



LIVE
LEARN
PLAN

REPORT PREPARED FOR

Mary Sample & Mike Sample

by Jay Zigmont, PhD, CFP®
Live, Learn, Plan, LLC

Generated on 10/13/2021

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Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

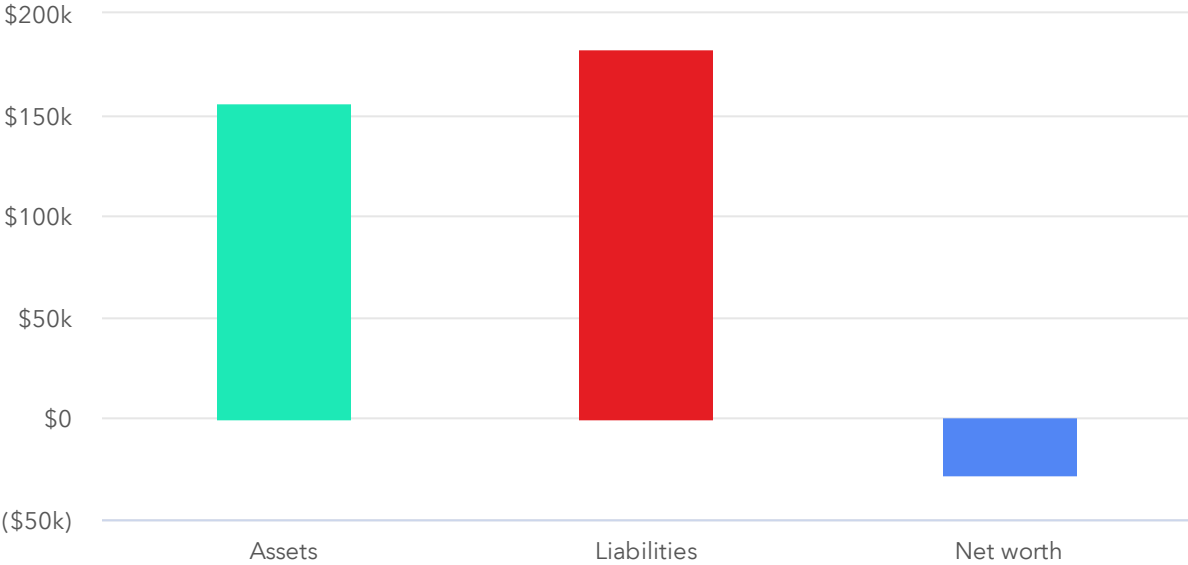
The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is (\$26,924) as of 10/13/21



Assets		Liabilities	
Bank	\$25,000	Credit cards	\$12,500
Invested assets	\$130,076	Mortgages	\$0
Real estate assets	\$0	Home equities	\$0
Life insurance cash value	\$0	Student loans	\$155,000
Other assets	\$0	Other debts	\$14,500
Total assets	\$155,076	Total liabilities	\$182,000
		Net Worth	(\$26,924)

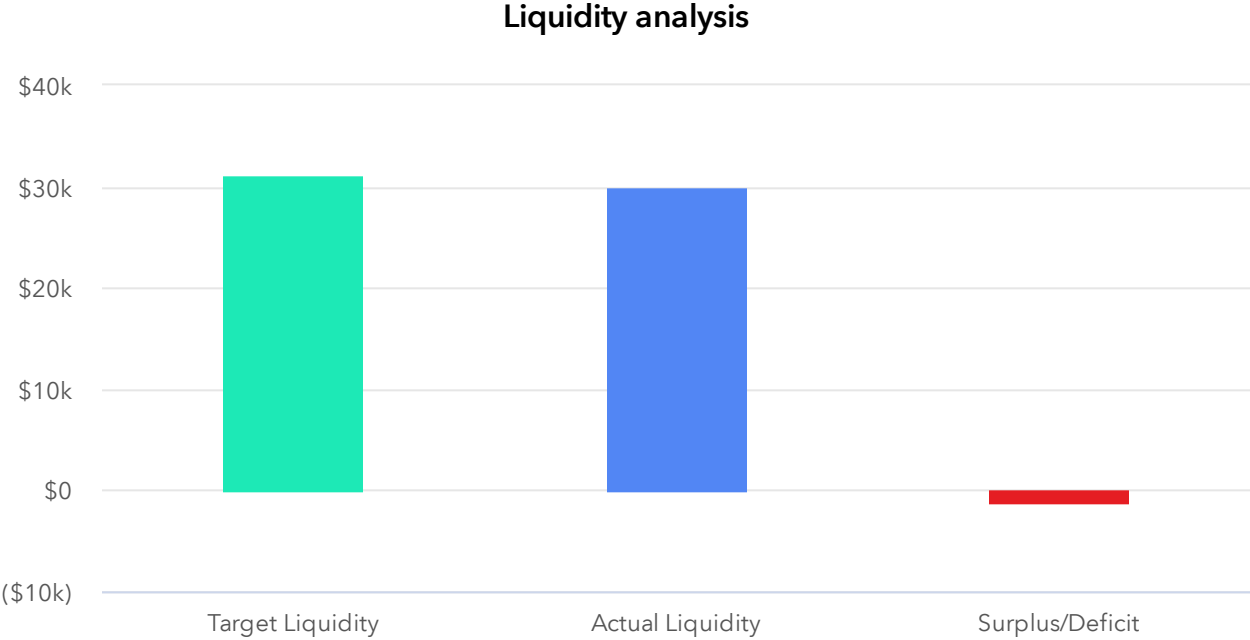
Balance Sheet Details

Description	Mary	Mike	Joint	Total
Assets				
Cash				
Joint Checking Account			\$5,000	\$5,000
Joint Savings Account			\$20,000	\$20,000
Total Cash	\$0	\$0	\$25,000	\$25,000
Invested Assets				
Non-qualified				
Joint Brokerage Account			\$18,076	\$18,076
Qualified				
Mary's 401(k)	\$55,000			\$55,000
Mike's 401(k)		\$57,000		\$57,000
Total Invested Assets	\$55,000	\$57,000	\$18,076	\$130,076
Total Assets	\$55,000	\$57,000	\$43,076	\$155,076
Liabilities				
Mary's Card	\$9,000			\$9,000
Mike's Card		\$3,500		\$3,500
Millennial's Car Loan	\$14,500			\$14,500
Millennial's Student Loan 1	\$30,000			\$30,000
Millennial's Student Loan 2	\$20,000			\$20,000
Millennial's Student Loan 3	\$40,000			\$40,000
Mike's Student Loans		\$65,000		\$65,000
Total Liabilities	\$113,500	\$68,500	\$0	\$182,000
Net Worth				

Description	Mary	Mike	Joint	Total
Total Net Worth	(\$58,500)	(\$11,500)	\$43,076	(\$26,924)

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Your Liquidity

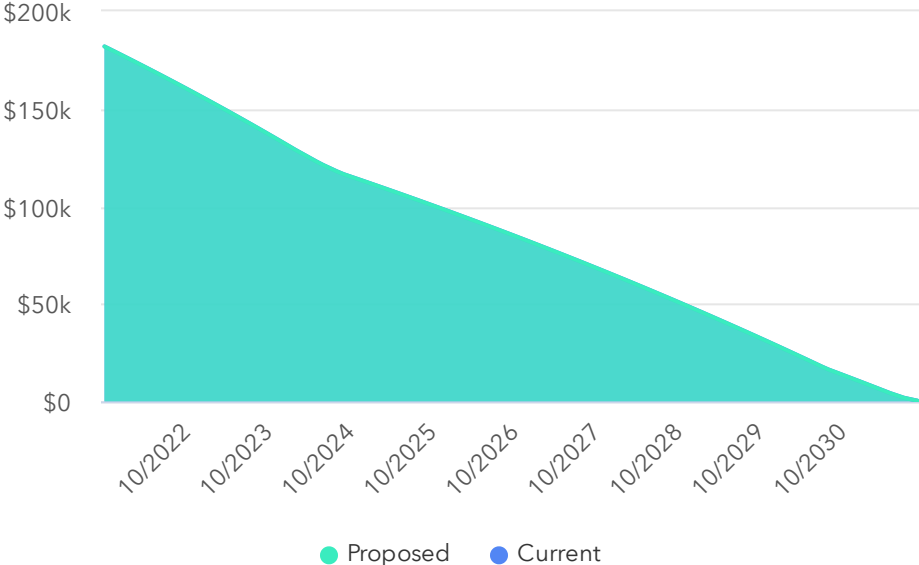
Your target liquidity is 3 months of living expenses, **\$31,047**. Your current liquidity is **\$30,000**.

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

Debt Management

Balance of selected debt



Total savings of
\$0
 and debt free
0
 months sooner

Proposed payment strategy

Payment priority	Same priority for all debt
Current total monthly payment	\$2,699
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$2,699.00

Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Mary's Student Loan 1	5%	\$30,000	Use proposed payment strategy
Mary's Student Loan 2	3%	\$20,000	Use proposed payment strategy
Mary's Student Loan 3	6%	\$40,000	Use proposed payment strategy
Mary's Car Loan	5%	\$14,500	Use proposed payment strategy
Mike's Student Loans	7%	\$65,000	Use proposed payment strategy
Mary's Card	17%	\$9,000.00	Use proposed payment strategy
Mike's Card	17%	\$3,500.00	Use proposed payment strategy

Debt Management Payments

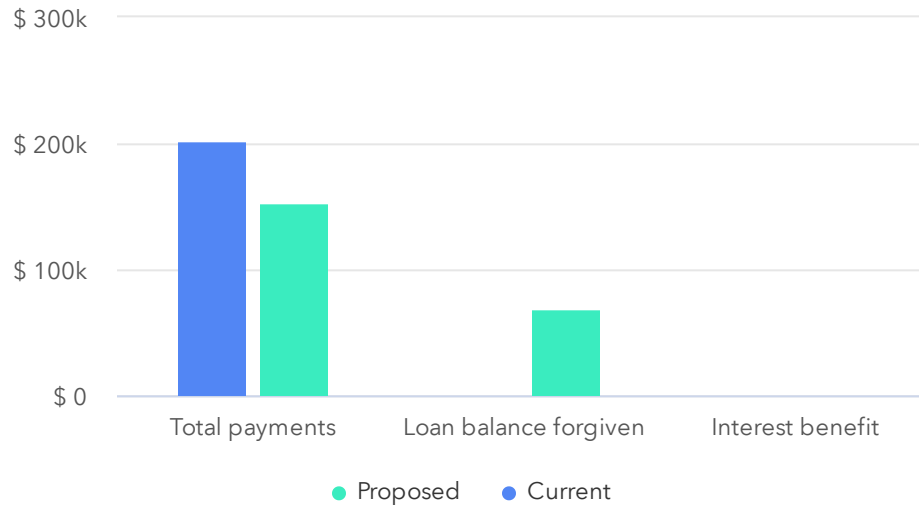
Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Mary's Student Loan 1	\$30,000	5%	\$350	\$350	\$350
Mary's Student Loan 2	\$20,000	3%	\$200	\$200	\$200
Mary's Student Loan 3	\$40,000	6%	\$449	\$449	\$449
Mary's Car Loan	\$14,500	5%	\$450	\$450	\$450
Mike's Student Loans	\$65,000	7%	\$750	\$750	\$750
Mary's Card	\$9,000	17%	\$115	\$350	\$350
Mike's Card	\$3,500	17%	\$50	\$150	\$150

Student Loans Summary

A proper student loan strategy can help minimize your payments or take advantage of the Public Service Loan Forgiveness program.

Student Loans Analysis



Total savings of
\$ 49,151
 balance forgiven
\$ 68,114
 Interest benefit
\$ 568

Information

	Mary	Mike
New borrower as of	Between October 1, 2007 and July 1, 2014	Between October 1, 2007 and July 1, 2014
Months in public sector job	10	0
Tax filing status	Married filing jointly	

Proposals

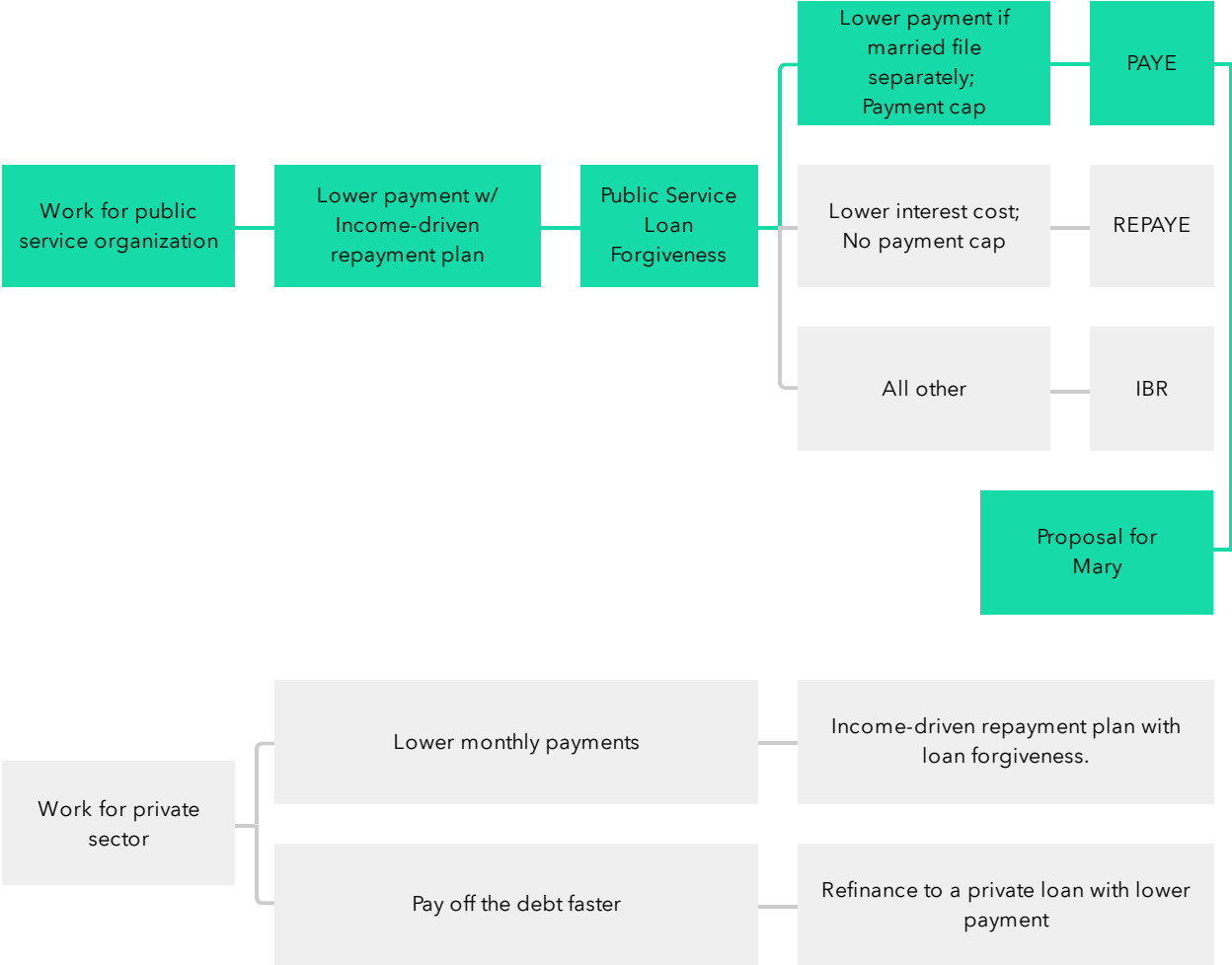
	Mary	Mike
Planned career	Plan to work for public service organization toward Loan Forgiveness Program	Plan to work for private sector
Proposed payment plan	PAYE	None
Loan consolidation	Consolidate into federal consolidation loan	

Student Loan Options

Loan Name	Loan Type	Balance	Rate	Payment
Mary's Student Loan 1	Direct Subsidized Loan	\$ 30,000	5%	\$ 350
Mary's Student Loan 2	Direct Unsubsidized Loan	\$ 20,000	3%	\$ 200
Mary's Student Loan 3	Direct Unsubsidized Loan	\$ 40,000	6%	\$ 449
Mike's Student Loans	Private/institutional loan	\$ 65,000	7%	\$ 750

Loan Name	Loan Type	Income-driven Repayment Plan Eligibility	PSLF Eligibility	Private Refinance
Mary's Student Loan 1	Direct Subsidized Loan	IBR, PAYE, REPAYE	After consolidation	Possible
Mary's Student Loan 2	Direct Unsubsidized Loan	IBR, PAYE, REPAYE	After consolidation	Possible
Mary's Student Loan 3	Direct Unsubsidized Loan	IBR, PAYE, REPAYE	After consolidation	Possible
Mike's Student Loans	Private/institutional loan		Ineligible	Possible

Student Loan Strategy



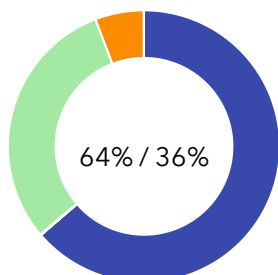
Tasks

Due date	Assigned to	Task
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Asset Allocation

Current allocation

All Accounts



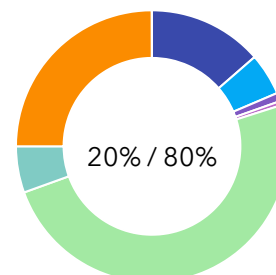
Equity / Fixed Income

Annual return: 8.6%
Standard deviation: 11.1%

63.7%	● U.S. Equities	13.6%
0%	● International Equities	5%
0%	● Emerging Markets	1%
0.1%	● Real Estate	0.5%
30.4%	● U.S. Bonds	49.4%
0%	● International Bonds	5.5%
5.8%	● Cash	25%
0%	● Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 5.4%
Standard deviation: 4.8%

To balance back to your target portfolio:

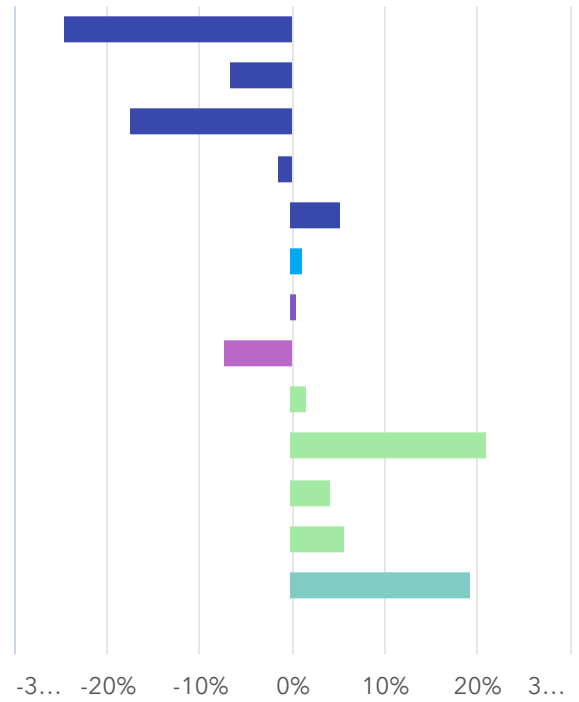
U.S. Equities	Sell	\$ 65,168
International Equities	Buy	\$ 6,504
Emerging Markets	Buy	\$ 1,301
Real Estate	Buy	\$ 520

U.S. Bonds	Buy	\$ 24,714
International Bonds	Buy	\$ 7,154
Cash	Buy	\$ 24,975
Other	Sell	\$ 0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Asset Allocation Details

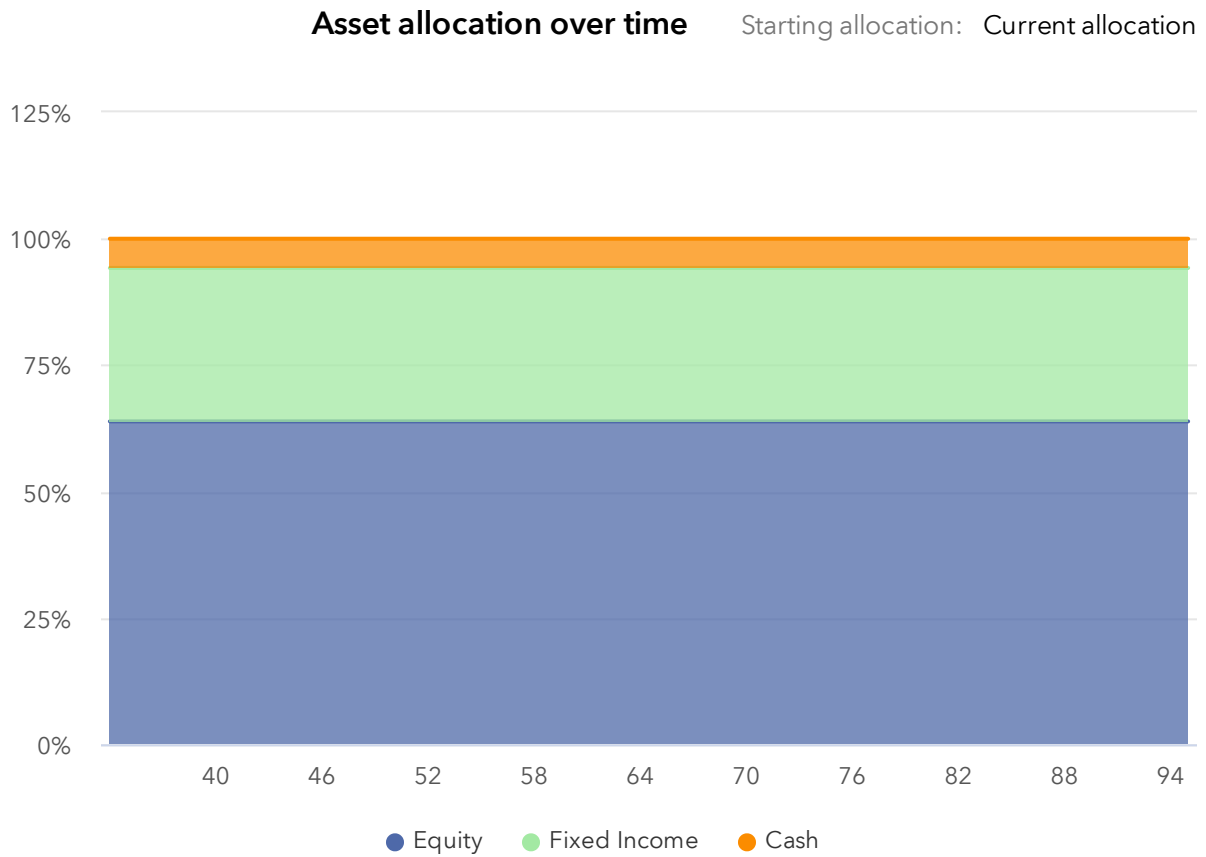
	Current	Target
Large Growth	30.3%	5.8%
Large Value	12.5%	5.8%
Mid Cap	18.5%	1%
Small Cap	2.4%	1%
International Equities	0%	5%
Emerging Markets	0%	1%
Real Estate	0.1%	0.5%
Government	22.3%	15%
Municipal	0%	1.5%
Corporate	8.1%	28.9%
High Yield	0%	4%
International Bonds	0%	5.5%
Cash	5.8%	25%
Other	0%	0%



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

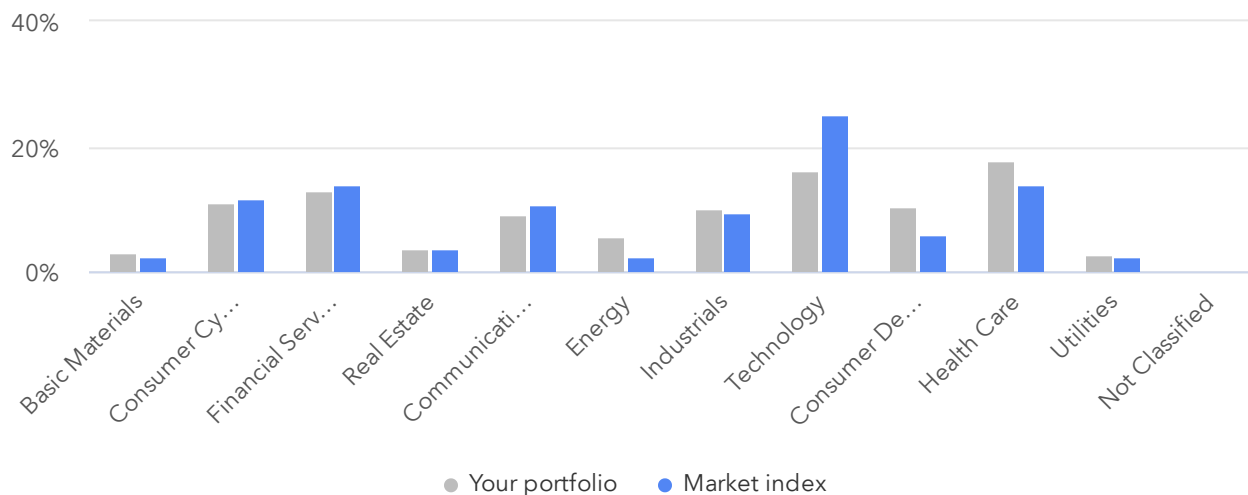
The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

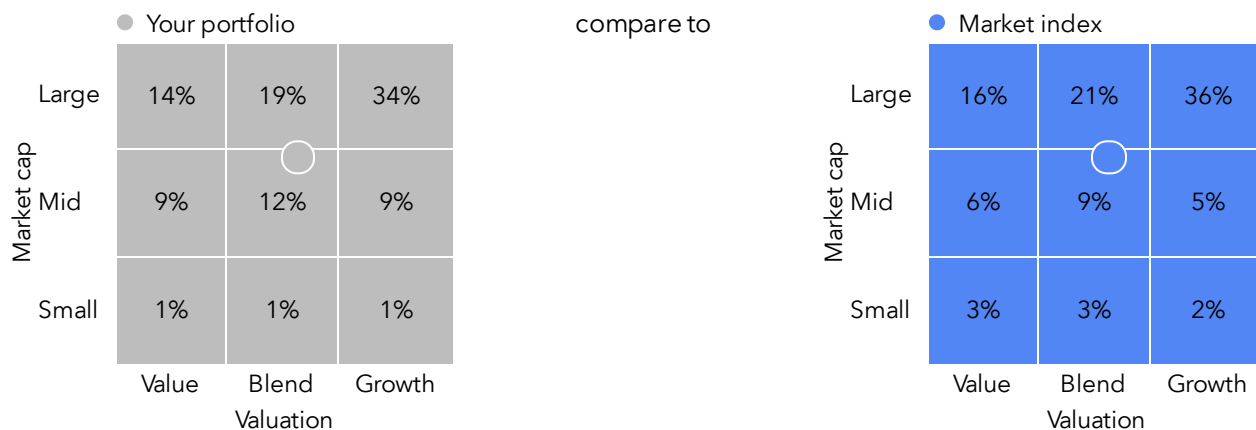
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Consumer Defensive** and **underweight Technology**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Mid Growth** and most **underweight in Large Value**.

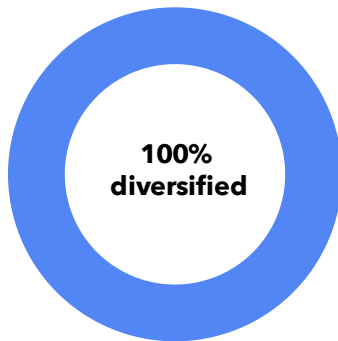
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." Your concentration position is identified as individual stocks that exceed 5% of the entire portfolio.

Diversification



- Concentrated position
- Other

Great job! Your portfolio is not overly concentrated in any one equity or equities.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.

Tax allocation summary



- Taxable
- Tax deferred
- Tax free

\$ 18,076

Taxable asset

\$ 112,000

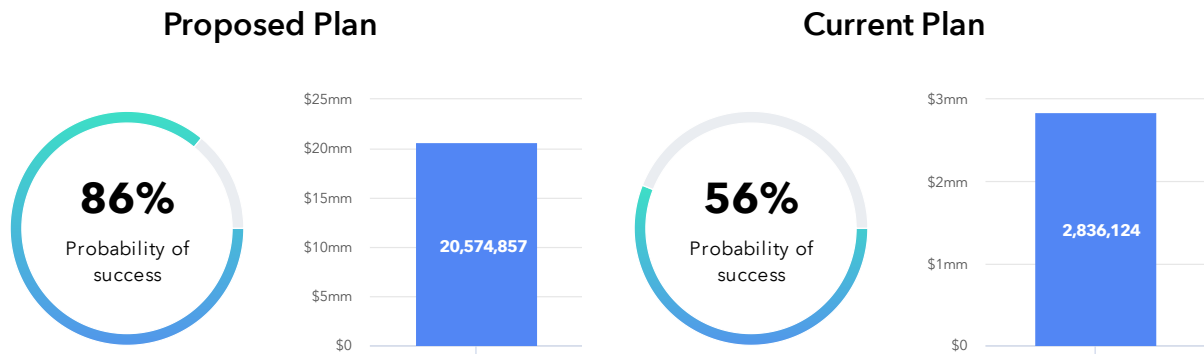
Tax deferred asset

\$ 0

Tax free asset

Retirement Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

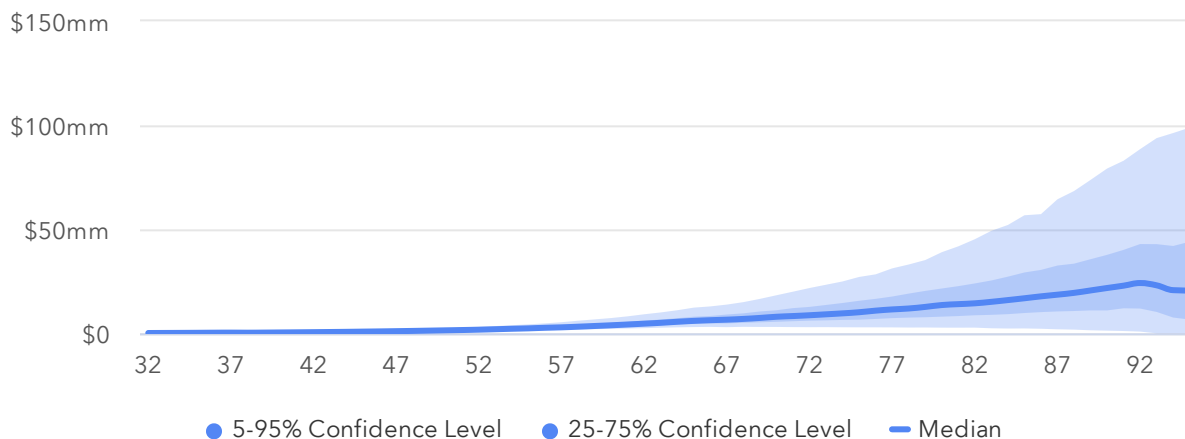
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

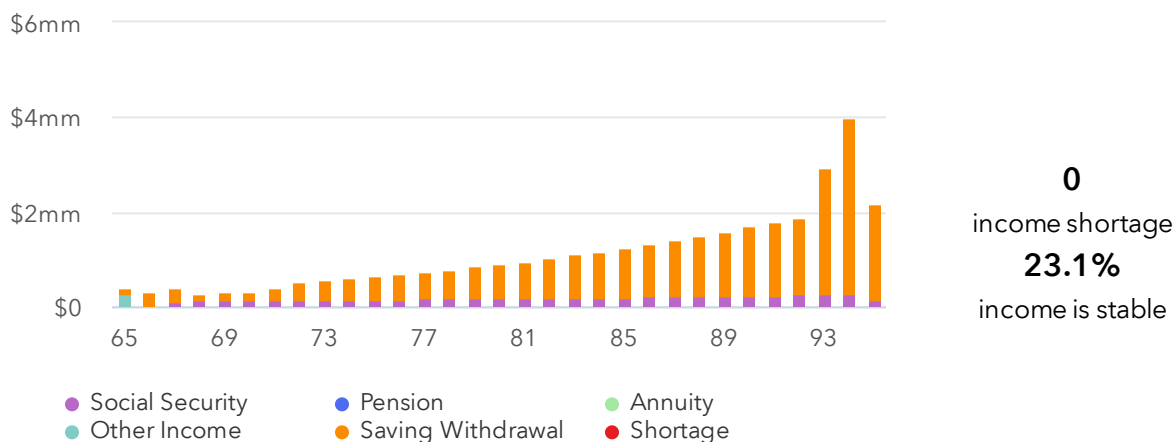
	Proposed	Current
Financial goals		
Mary's retirement age	65	62
Mike's retirement age	67	64
Retirement Monthly Expense	\$ 6,500	\$ 7,000
Savings		
Joint Taxable	\$ 10,000	\$ 10,000
Millennial's 401(k)	5%	5%
Mike's 401(k)	8%	8%
Expenses		
Pre-retirement Living Expenses	\$ 4,600	\$ 5,000
Strategies		
Asset allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Mary Sample	Full retirement age	Full retirement age
Mike Sample	Full retirement age	Full retirement age
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
First Home Purchase	2026	2025

Retirement Analysis Details - Proposed plan

Asset simulation results



Retirement income



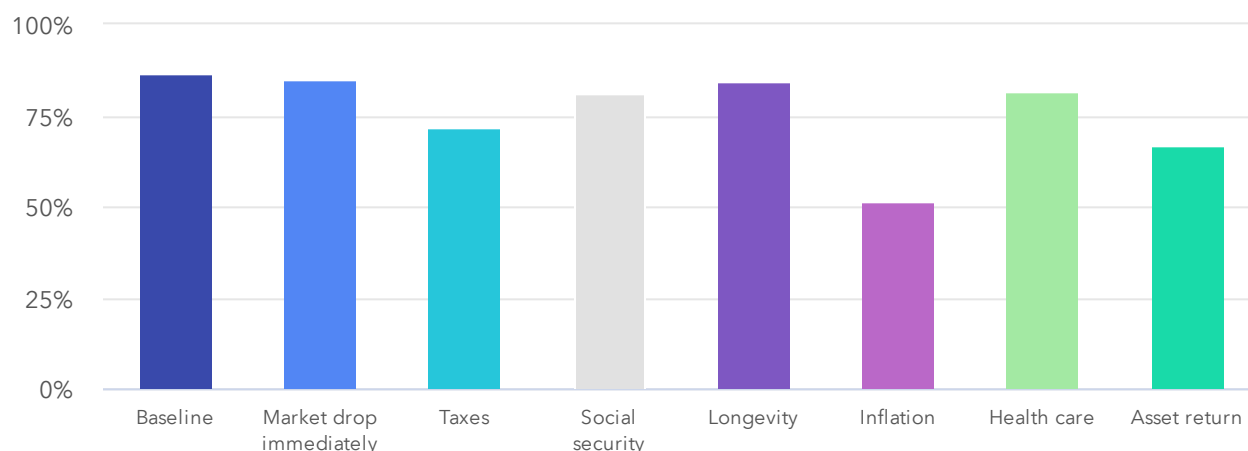
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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test - probability of success - Proposed Plan



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Asset return will be lower by	1%
Inflation will be higher by	1%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	Health care cost will be higher by	20%
You (and your spouse) will live	5 yrs. longer		

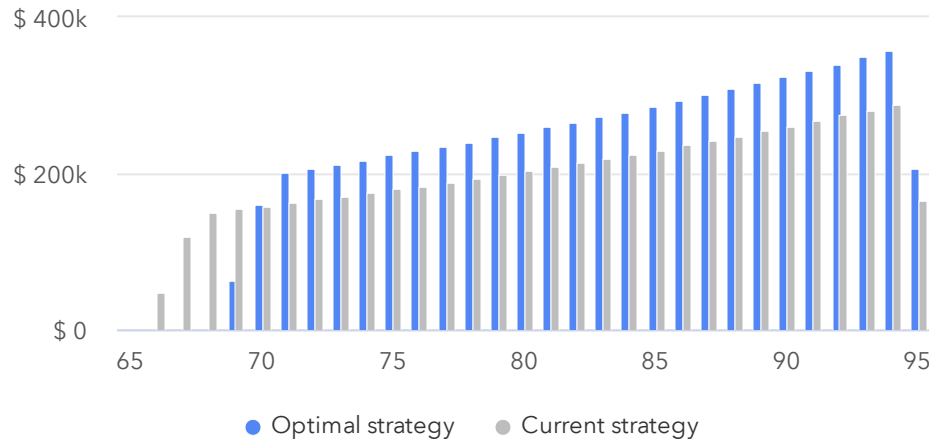
This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

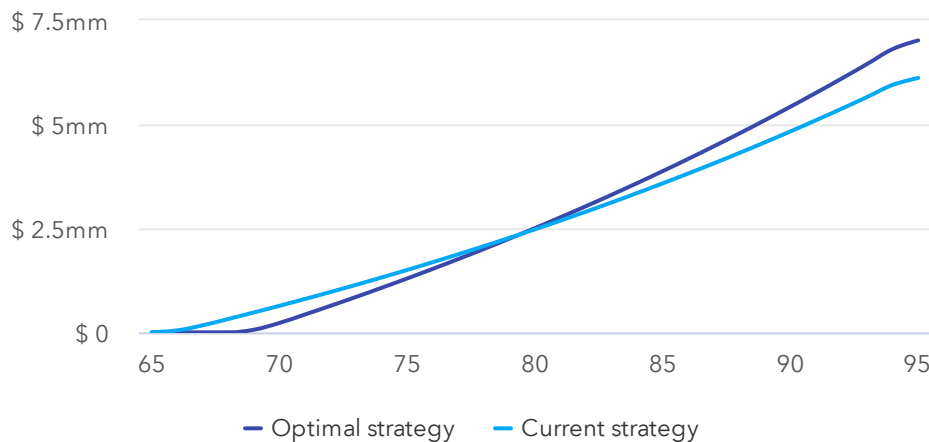
Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



Cumulative cash flow comparison



To obtain maximum Social Security benefit

1. Mike applies own retirement/spousal benefit at age 70.
2. Mary applies own retirement/spousal benefit at age 70.

Cash Flows - Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2021	33/34	180,000	0	0	180,000	125,388	0	43,181	12,450	181,019	0	(1,019)
2022	34/35	185,400	0	0	185,400	127,713	0	44,924	12,824	185,461	0	(61)
2023	35/36	190,962	0	0	190,962	126,743	0	46,451	13,208	186,402	0	4,560
2024	36/37	196,691	0	0	196,691	121,139	0	48,051	13,604	182,794	3,896	10,000
2025	37/38	202,592	0	0	202,592	123,643	27,595	49,223	14,013	214,473	0	(11,882)
2026	38/39	208,669	0	0	208,669	123,319	101,802	54,255	14,433	293,808	0	(85,139)
2027	39/40	214,929	0	0	214,929	124,983	8,118	51,266	14,866	199,233	5,697	10,000
2028	40/41	221,377	0	0	221,377	126,689	0	54,036	15,312	196,037	15,340	10,000
2029	41/42	228,019	0	0	228,019	127,617	8,529	56,340	15,771	208,257	9,761	10,000
2030	42/43	234,859	0	0	234,859	123,291	31,222	58,514	16,244	229,271	0	5,589
2031	43/44	241,905	0	0	241,905	111,082	8,961	60,733	16,732	197,508	34,397	10,000
2032	44/45	249,162	0	0	249,162	112,967	0	63,064	17,234	193,265	45,897	10,000
2033	45/46	256,637	0	0	256,637	114,899	9,414	65,541	17,751	207,605	39,032	10,000
2034	46/47	264,336	0	0	264,336	116,879	0	68,116	18,283	203,279	51,057	10,000
2035	47/48	272,266	0	0	272,266	118,910	45,215	70,934	18,832	253,891	8,375	10,000
2036	48/49	280,434	0	0	280,434	120,991	0	73,734	19,397	214,122	56,312	10,000
2037	49/50	288,847	0	0	288,847	123,125	10,392	76,640	19,979	230,136	48,711	10,000
2038	50/51	297,513	0	0	297,513	125,313	0	79,657	20,578	225,548	61,965	10,000
2039	51/52	306,438	0	0	306,438	127,556	10,918	82,789	21,195	242,457	53,980	10,000
2040	52/53	315,631	0	0	315,631	129,855	39,966	86,042	21,831	277,694	27,937	10,000
2041	53/54	325,100	0	0	325,100	132,212	11,470	89,420	22,486	255,588	59,512	10,000
2042	54/55	334,853	0	0	334,853	134,628	0	92,929	23,161	250,718	74,135	10,000
2043	55/56	344,899	0	0	344,899	137,105	12,051	96,576	23,855	269,587	65,311	10,000
2044	56/57	355,246	0	0	355,246	139,645	0	100,366	24,571	264,582	80,664	10,000
2045	57/58	365,903	0	0	365,903	142,248	57,879	104,307	25,308	329,743	26,160	10,000
2046	58/59	376,880	0	0	376,880	144,917	0	108,433	26,068	279,417	87,463	10,000
2047	59/60	388,186	0	0	388,186	147,653	13,302	112,806	26,850	300,611	77,576	10,000
2048	60/61	399,832	0	0	399,832	150,458	0	117,359	27,655	295,472	94,360	10,000
2049	61/62	411,827	0	0	411,827	153,333	13,975	122,101	28,485	317,895	83,932	10,000
2050	62/63	424,182	0	0	424,182	156,281	51,160	127,041	29,339	363,822	50,360	10,000
2051	63/64	436,907	0	0	436,907	159,304	14,683	132,189	30,219	336,395	90,513	10,000
2052	64/65	450,014	0	0	450,014	162,402	0	137,555	31,126	331,083	108,931	10,000
2053	65/66	296,135	0	0	296,135	241,297	15,426	86,182	23,691	366,596	0	(70,461)
2054	66/67	47,741	0	0	47,741	273,467	0	6,127	0	279,593	0	(231,852)
2055	67/68	121,684	0	0	121,684	280,851	74,090	23,719	0	378,660	0	(256,977)

Year	Age	Cash Inflows				Cash Outflows					Spend Unsavd Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2056	68/69	152,396	0	0	152,396	262,390	0	6,203	0	268,593	0	(116,196)
2057	69/70	156,206	0	0	156,206	270,297	17,028	6,855	0	294,180	0	(137,974)
2058	70/71	160,111	0	0	160,111	278,482	0	4,389	0	282,871	0	(122,760)
2059	71/72	164,114	216,923	0	381,037	286,954	17,890	59,829	0	364,673	0	16,364
2060	72/73	168,217	353,253	0	521,471	295,726	65,489	101,894	0	463,109	0	58,361
2061	73/74	172,423	384,448	0	556,871	304,809	18,795	111,771	0	435,375	0	121,496
2062	74/75	176,734	417,830	0	594,563	314,216	0	123,677	0	437,892	0	156,671
2063	75/76	181,152	453,509	0	634,661	323,959	19,747	137,673	0	481,379	0	153,282
2064	76/77	185,680	490,787	0	676,467	334,052	0	152,032	0	486,084	0	190,383
2065	77/78	190,322	531,888	0	722,210	344,510	94,842	168,395	0	607,746	0	114,464
2066	78/79	195,080	577,242	0	772,323	355,345	0	185,802	0	541,147	0	231,176
2067	79/80	199,957	626,443	0	826,400	366,575	21,797	206,044	0	594,417	0	231,984
2068	80/81	204,958	677,468	0	882,426	378,215	0	227,431	0	605,647	0	276,779
2069	81/82	210,080	733,876	0	943,957	390,282	22,900	252,138	0	665,320	0	278,636
2070	82/83	215,333	793,313	0	1,008,646	402,793	83,832	281,881	0	768,506	0	240,140
2071	83/84	220,717	859,131	0	1,079,848	415,766	24,060	315,975	0	755,800	0	324,048
2072	84/85	226,234	928,227	0	1,154,460	429,220	0	353,835	0	783,055	0	371,406
2073	85/86	231,889	1,000,485	0	1,232,374	443,176	25,278	394,791	0	863,245	0	369,130
2074	86/87	237,688	1,077,910	0	1,315,598	457,653	0	439,278	0	896,932	0	418,667
2075	87/88	243,629	1,155,150	0	1,398,778	472,675	121,406	485,859	0	1,079,939	0	318,839
2076	88/89	249,720	1,240,281	0	1,490,001	488,262	0	536,501	0	1,024,763	0	465,238
2077	89/90	255,962	1,326,934	0	1,582,896	504,440	27,902	591,268	0	1,123,610	0	459,286
2078	90/91	262,362	1,414,378	0	1,676,740	521,232	0	648,258	0	1,169,490	0	507,250
2079	91/92	268,921	1,505,743	0	1,774,664	538,665	29,314	710,715	0	1,278,694	0	495,970
2080	92/93	275,645	1,600,783	0	1,876,428	556,765	107,312	776,476	0	1,440,553	0	435,874
2081	93/94	282,535	1,687,288	0	1,969,824	2,552,753	30,799	320,852	0	2,904,404	0	(934,580)
2082	94/95	289,598	1,768,351	0	2,057,950	3,725,694	0	244,319	0	3,970,013	0	(1,912,064)
2083	95/96	167,483	1,766,532	0	1,934,015	1,552,170	32,358	580,935	0	2,165,462	0	(231,448)

Summary / Income Inflows

Year	Age	Salary	Social Security	Total Income Inflows
2021	33/34	180,000	0	180,000
2022	34/35	185,400	0	185,400
2023	35/36	190,962	0	190,962
2024	36/37	196,691	0	196,691
2025	37/38	202,592	0	202,592
2026	38/39	208,669	0	208,669
2027	39/40	214,929	0	214,929
2028	40/41	221,377	0	221,377
2029	41/42	228,019	0	228,019
2030	42/43	234,859	0	234,859
2031	43/44	241,905	0	241,905
2032	44/45	249,162	0	249,162
2033	45/46	256,637	0	256,637
2034	46/47	264,336	0	264,336
2035	47/48	272,266	0	272,266
2036	48/49	280,434	0	280,434
2037	49/50	288,847	0	288,847
2038	50/51	297,513	0	297,513
2039	51/52	306,438	0	306,438
2040	52/53	315,631	0	315,631
2041	53/54	325,100	0	325,100
2042	54/55	334,853	0	334,853
2043	55/56	344,899	0	344,899
2044	56/57	355,246	0	355,246
2045	57/58	365,903	0	365,903
2046	58/59	376,880	0	376,880
2047	59/60	388,186	0	388,186
2048	60/61	399,832	0	399,832
2049	61/62	411,827	0	411,827
2050	62/63	424,182	0	424,182
2051	63/64	436,907	0	436,907
2052	64/65	450,014	0	450,014
2053	65/66	296,135	0	296,135
2054	66/67	0	47,741	47,741
2055	67/68	0	121,684	121,684
2056	68/69	0	152,396	152,396
2057	69/70	0	156,206	156,206
2058	70/71	0	160,111	160,111
2059	71/72	0	164,114	164,114

Year	Age	Salary	Social Security	Total Income Inflows
2060	72/73	0	168,217	168,217
2061	73/74	0	172,423	172,423
2062	74/75	0	176,734	176,734
2063	75/76	0	181,152	181,152
2064	76/77	0	185,680	185,680
2065	77/78	0	190,322	190,322
2066	78/79	0	195,080	195,080
2067	79/80	0	199,957	199,957
2068	80/81	0	204,958	204,958
2069	81/82	0	210,080	210,080
2070	82/83	0	215,333	215,333
2071	83/84	0	220,717	220,717
2072	84/85	0	226,234	226,234
2073	85/86	0	231,889	231,889
2074	86/87	0	237,688	237,688
2075	87/88	0	243,629	243,629
2076	88/89	0	249,720	249,720
2077	89/90	0	255,962	255,962
2078	90/91	0	262,362	262,362
2079	91/92	0	268,921	268,921
2080	92/93	0	275,645	275,645
2081	93/94	0	282,535	282,535
2082	94/95	0	289,598	289,598
2083	95/96	0	167,483	167,483

Summary / Planned Distribution

Year	Age	401(k)	Total Planned Distribution
2021	33/34	0	0
2022	34/35	0	0
2023	35/36	0	0
2024	36/37	0	0
2025	37/38	0	0
2026	38/39	0	0
2027	39/40	0	0
2028	40/41	0	0
2029	41/42	0	0
2030	42/43	0	0
2031	43/44	0	0
2032	44/45	0	0
2033	45/46	0	0
2034	46/47	0	0
2035	47/48	0	0
2036	48/49	0	0
2037	49/50	0	0
2038	50/51	0	0
2039	51/52	0	0
2040	52/53	0	0
2041	53/54	0	0
2042	54/55	0	0
2043	55/56	0	0
2044	56/57	0	0
2045	57/58	0	0
2046	58/59	0	0
2047	59/60	0	0
2048	60/61	0	0
2049	61/62	0	0
2050	62/63	0	0
2051	63/64	0	0
2052	64/65	0	0
2053	65/66	0	0
2054	66/67	0	0
2055	67/68	0	0
2056	68/69	0	0
2057	69/70	0	0
2058	70/71	0	0
2059	71/72	216,923	216,923

Year	Age	401(k)	Total Planned Distribution
2060	72/73	353,253	353,253
2061	73/74	384,448	384,448
2062	74/75	417,830	417,830
2063	75/76	453,509	453,509
2064	76/77	490,787	490,787
2065	77/78	531,888	531,888
2066	78/79	577,242	577,242
2067	79/80	626,443	626,443
2068	80/81	677,469	677,469
2069	81/82	733,877	733,877
2070	82/83	793,313	793,313
2071	83/84	859,131	859,131
2072	84/85	928,227	928,227
2073	85/86	1,000,486	1,000,486
2074	86/87	1,077,910	1,077,910
2075	87/88	1,155,150	1,155,150
2076	88/89	1,240,281	1,240,281
2077	89/90	1,326,934	1,326,934
2078	90/91	1,414,378	1,414,378
2079	91/92	1,505,743	1,505,743
2080	92/93	1,600,783	1,600,783
2081	93/94	1,687,289	1,687,289
2082	94/95	1,768,351	1,768,351
2083	95/96	1,766,533	1,766,533

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2021	33/34	55,200	36,000	32,388	0	1,800	125,388
2022	34/35	56,580	36,900	32,388	0	1,845	127,713
2023	35/36	57,994	37,822	29,035	0	1,891	126,743
2024	36/37	59,444	38,768	20,988	0	1,938	121,139
2025	37/38	60,930	39,737	20,988	0	1,987	123,643
2026	38/39	62,454	37,840	20,988	0	2,037	123,319
2027	39/40	64,015	37,892	20,988	0	2,087	124,983
2028	40/41	65,615	37,946	20,988	0	2,140	126,689
2029	41/42	67,256	38,001	20,167	0	2,193	127,617
2030	42/43	68,937	38,058	14,047	0	2,248	123,291
2031	43/44	70,661	38,117	0	0	2,304	111,082
2032	44/45	72,427	38,178	0	0	2,362	112,967
2033	45/46	74,238	38,240	0	0	2,421	114,899
2034	46/47	76,094	38,304	0	0	2,481	116,879
2035	47/48	77,996	38,370	0	0	2,543	118,910
2036	48/49	79,946	38,438	0	0	2,607	120,991
2037	49/50	81,945	38,508	0	0	2,672	123,125
2038	50/51	83,993	38,581	0	0	2,739	125,313
2039	51/52	86,093	38,655	0	0	2,807	127,556
2040	52/53	88,245	38,732	0	0	2,878	129,855
2041	53/54	90,452	38,810	0	0	2,950	132,212
2042	54/55	92,713	38,892	0	0	3,023	134,628
2043	55/56	95,031	38,975	0	0	3,099	137,105
2044	56/57	97,407	39,062	0	0	3,176	139,645
2045	57/58	99,842	39,151	0	0	3,256	142,248
2046	58/59	102,338	39,242	0	0	3,337	144,917
2047	59/60	104,896	39,336	0	0	3,421	147,653
2048	60/61	107,519	39,433	0	0	3,506	150,458
2049	61/62	110,207	39,533	0	0	3,594	153,333
2050	62/63	112,962	39,636	0	0	3,684	156,281
2051	63/64	115,786	39,742	0	0	3,776	159,304
2052	64/65	118,680	39,851	0	0	3,870	162,402
2053	65/66	171,893	39,964	0	27,236	2,204	241,297
2054	66/67	176,190	40,080	0	57,196	0	273,467
2055	67/68	180,595	40,199	0	60,056	0	280,851
2056	68/69	185,110	14,221	0	63,059	0	262,390
2057	69/70	189,738	14,347	0	66,212	0	270,297
2058	70/71	194,481	14,478	0	69,523	0	278,482
2059	71/72	199,343	14,612	0	72,999	0	286,954

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2060	72/73	204,327	14,751	0	76,649	0	295,726
2061	73/74	209,435	14,893	0	80,481	0	304,809
2062	74/75	214,671	15,040	0	84,505	0	314,216
2063	75/76	220,038	15,191	0	88,730	0	323,959
2064	76/77	225,539	15,347	0	93,167	0	334,052
2065	77/78	231,177	15,507	0	97,825	0	344,510
2066	78/79	236,956	15,672	0	102,717	0	355,345
2067	79/80	242,880	15,843	0	107,852	0	366,575
2068	80/81	248,952	16,018	0	113,245	0	378,215
2069	81/82	255,176	16,198	0	118,907	0	390,282
2070	82/83	261,556	16,384	0	124,853	0	402,793
2071	83/84	268,094	16,576	0	131,095	0	415,766
2072	84/85	274,797	16,773	0	137,650	0	429,220
2073	85/86	281,667	16,976	0	144,533	0	443,176
2074	86/87	288,708	17,186	0	151,759	0	457,653
2075	87/88	295,926	17,401	0	159,347	0	472,675
2076	88/89	303,324	17,623	0	167,315	0	488,262
2077	89/90	310,907	17,852	0	175,680	0	504,440
2078	90/91	318,680	18,087	0	184,464	0	521,232
2079	91/92	326,647	18,330	0	193,687	0	538,665
2080	92/93	334,813	18,580	0	203,372	0	556,765
2081	93/94	343,184	18,837	0	2,190,732	0	2,552,753
2082	94/95	351,763	19,103	0	3,354,828	0	3,725,694
2083	95/96	307,793	19,376	0	1,225,002	0	1,552,170

Summary / Goals

Year	Age	Car	Vacation	Property	Total Goals
2021	33/34	0	0	0	0
2022	34/35	0	0	0	0
2023	35/36	0	0	0	0
2024	36/37	0	0	0	0
2025	37/38	27,595	0	0	27,595
2026	38/39	0	0	101,802	101,802
2027	39/40	0	8,118	0	8,118
2028	40/41	0	0	0	0
2029	41/42	0	8,529	0	8,529
2030	42/43	31,222	0	0	31,222
2031	43/44	0	8,961	0	8,961
2032	44/45	0	0	0	0
2033	45/46	0	9,414	0	9,414
2034	46/47	0	0	0	0
2035	47/48	35,324	9,891	0	45,215
2036	48/49	0	0	0	0
2037	49/50	0	10,392	0	10,392
2038	50/51	0	0	0	0
2039	51/52	0	10,918	0	10,918
2040	52/53	39,966	0	0	39,966
2041	53/54	0	11,470	0	11,470
2042	54/55	0	0	0	0
2043	55/56	0	12,051	0	12,051
2044	56/57	0	0	0	0
2045	57/58	45,218	12,661	0	57,879
2046	58/59	0	0	0	0
2047	59/60	0	13,302	0	13,302
2048	60/61	0	0	0	0
2049	61/62	0	13,975	0	13,975
2050	62/63	51,160	0	0	51,160
2051	63/64	0	14,683	0	14,683
2052	64/65	0	0	0	0
2053	65/66	0	15,426	0	15,426
2054	66/67	0	0	0	0
2055	67/68	57,883	16,207	0	74,090
2056	68/69	0	0	0	0
2057	69/70	0	17,028	0	17,028
2058	70/71	0	0	0	0
2059	71/72	0	17,890	0	17,890

Year	Age	Car	Vacation	Property	Total Goals
2060	72/73	65,489	0	0	65,489
2061	73/74	0	18,795	0	18,795
2062	74/75	0	0	0	0
2063	75/76	0	19,747	0	19,747
2064	76/77	0	0	0	0
2065	77/78	74,095	20,747	0	94,842
2066	78/79	0	0	0	0
2067	79/80	0	21,797	0	21,797
2068	80/81	0	0	0	0
2069	81/82	0	22,900	0	22,900
2070	82/83	83,832	0	0	83,832
2071	83/84	0	24,060	0	24,060
2072	84/85	0	0	0	0
2073	85/86	0	25,278	0	25,278
2074	86/87	0	0	0	0
2075	87/88	94,848	26,557	0	121,406
2076	88/89	0	0	0	0
2077	89/90	0	27,902	0	27,902
2078	90/91	0	0	0	0
2079	91/92	0	29,314	0	29,314
2080	92/93	107,312	0	0	107,312
2081	93/94	0	30,799	0	30,799
2082	94/95	0	0	0	0
2083	95/96	0	32,358	0	32,358

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2021	33/34	22,494	6,918	13,770	43,181
2022	34/35	23,531	7,210	14,183	44,924
2023	35/36	24,385	7,457	14,609	46,451
2024	36/37	25,286	7,718	15,047	48,051
2025	37/38	25,833	7,892	15,498	49,223
2026	38/39	29,719	8,573	15,963	54,255
2027	39/40	26,669	8,155	16,442	51,266
2028	40/41	28,474	8,626	16,935	54,036
2029	41/42	29,892	9,005	17,443	56,340
2030	42/43	31,237	9,310	17,967	58,514
2031	43/44	32,608	9,620	18,506	60,733
2032	44/45	34,055	9,949	19,061	63,064
2033	45/46	35,558	10,291	19,692	65,541
2034	46/47	37,120	10,646	20,351	68,116
2035	47/48	38,890	11,016	21,029	70,934
2036	48/49	40,607	11,400	21,727	73,734
2037	49/50	42,394	11,800	22,446	76,640
2038	50/51	44,253	12,217	23,187	79,657
2039	51/52	46,189	12,650	23,950	82,789
2040	52/53	48,204	13,101	24,736	86,042
2041	53/54	50,303	13,570	25,546	89,420
2042	54/55	52,490	14,059	26,380	92,929
2043	55/56	54,768	14,569	27,239	96,576
2044	56/57	57,143	15,100	28,123	100,366
2045	57/58	59,619	15,653	29,035	104,307
2046	58/59	62,229	16,231	29,973	108,433
2047	59/60	65,033	16,833	30,940	112,806
2048	60/61	67,962	17,461	31,936	117,359
2049	61/62	71,022	18,118	32,961	122,101
2050	62/63	74,220	18,803	34,018	127,041
2051	63/64	77,564	19,519	35,106	132,189
2052	64/65	81,061	20,268	36,226	137,555
2053	65/66	49,343	13,770	23,070	86,182
2054	66/67	1,225	4,901	0	6,127
2055	67/68	15,670	8,050	0	23,719
2056	68/69	2,075	4,128	0	6,203
2057	69/70	2,273	4,582	0	6,855
2058	70/71	826	3,563	0	4,389
2059	71/72	45,293	14,535	0	59,829

Year	Age	Federal	State	FICA	Total Tax Payment
2060	72/73	79,724	22,169	0	101,894
2061	73/74	87,669	24,101	0	111,771
2062	74/75	97,395	26,282	0	123,676
2063	75/76	108,964	28,709	0	137,673
2064	76/77	120,606	31,425	0	152,032
2065	77/78	133,893	34,502	0	168,395
2066	78/79	148,023	37,778	0	185,801
2067	79/80	164,487	41,557	0	206,044
2068	80/81	181,879	45,552	0	227,431
2069	81/82	202,076	50,062	0	252,138
2070	82/83	226,990	54,892	0	281,881
2071	83/84	255,795	60,180	0	315,975
2072	84/85	287,875	65,959	0	353,835
2073	85/86	322,596	72,195	0	394,791
2074	86/87	360,331	78,948	0	439,278
2075	87/88	399,676	86,183	0	485,859
2076	88/89	442,249	94,252	0	536,501
2077	89/90	488,301	102,967	0	591,268
2078	90/91	536,200	112,058	0	648,258
2079	91/92	588,729	121,986	0	710,715
2080	92/93	643,612	132,864	0	776,476
2081	93/94	156,514	164,339	0	320,853
2082	94/95	49,505	194,815	0	244,320
2083	95/96	417,954	162,978	0	580,932

Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2021	33/34	12,450	12,450
2022	34/35	12,824	12,824
2023	35/36	13,208	13,208
2024	36/37	13,604	13,604
2025	37/38	14,013	14,013
2026	38/39	14,433	14,433
2027	39/40	14,866	14,866
2028	40/41	15,312	15,312
2029	41/42	15,771	15,771
2030	42/43	16,245	16,245
2031	43/44	16,732	16,732
2032	44/45	17,234	17,234
2033	45/46	17,751	17,751
2034	46/47	18,284	18,284
2035	47/48	18,832	18,832
2036	48/49	19,396	19,396
2037	49/50	19,978	19,978
2038	50/51	20,578	20,578
2039	51/52	21,195	21,195
2040	52/53	21,831	21,831
2041	53/54	22,486	22,486
2042	54/55	23,161	23,161
2043	55/56	23,855	23,855
2044	56/57	24,571	24,571
2045	57/58	25,309	25,309
2046	58/59	26,068	26,068
2047	59/60	26,850	26,850
2048	60/61	27,655	27,655
2049	61/62	28,485	28,485
2050	62/63	29,339	29,339
2051	63/64	30,220	30,220
2052	64/65	31,126	31,126
2053	65/66	23,691	23,691
2054	66/67	0	0
2055	67/68	0	0
2056	68/69	0	0
2057	69/70	0	0
2058	70/71	0	0
2059	71/72	0	0

Year	Age	401(k)	Total Planned Saving
2060	72/73	0	0
2061	73/74	0	0
2062	74/75	0	0
2063	75/76	0	0
2064	76/77	0	0
2065	77/78	0	0
2066	78/79	0	0
2067	79/80	0	0
2068	80/81	0	0
2069	81/82	0	0
2070	82/83	0	0
2071	83/84	0	0
2072	84/85	0	0
2073	85/86	0	0
2074	86/87	0	0
2075	87/88	0	0
2076	88/89	0	0
2077	89/90	0	0
2078	90/91	0	0
2079	91/92	0	0
2080	92/93	0	0
2081	93/94	0	0
2082	94/95	0	0
2083	95/96	0	0

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Primary and Vacation Homes	Mortgages	Other Loans	Net Worth
2021	33/34	45,775	140,668	0	0	160,375	26,068
2022	34/35	49,666	172,381	0	0	137,060	84,987
2023	35/36	58,513	207,418	0	0	115,320	150,611
2024	36/37	73,564	246,085	0	0	100,547	219,102
2025	37/38	68,032	288,712	0	0	84,922	271,823
2026	38/39	0	324,427	521,673	399,205	68,393	378,502
2027	39/40	10,000	375,119	537,324	392,921	50,906	478,615
2028	40/41	20,863	430,868	553,443	386,316	32,401	586,457
2029	41/42	32,664	492,130	570,047	379,373	13,641	701,827
2030	42/43	41,072	559,402	587,148	372,075	0	815,548
2031	43/44	54,618	633,226	604,762	364,403	0	928,203
2032	44/45	69,333	714,188	622,905	356,338	0	1,050,087
2033	45/46	85,318	802,927	641,592	347,861	0	1,181,976
2034	46/47	102,682	900,140	660,840	338,951	0	1,324,712
2035	47/48	121,546	1,006,581	680,665	329,584	0	1,479,208
2036	48/49	142,038	1,123,073	701,085	319,739	0	1,646,458
2037	49/50	164,299	1,250,509	722,118	309,389	0	1,827,537
2038	50/51	188,482	1,389,860	743,781	298,510	0	2,023,613
2039	51/52	214,752	1,542,182	766,095	287,075	0	2,235,954
2040	52/53	243,290	1,708,623	789,078	275,054	0	2,465,936
2041	53/54	274,291	1,890,431	812,750	262,419	0	2,715,054
2042	54/55	307,969	2,088,963	837,133	249,137	0	2,984,928
2043	55/56	344,553	2,305,693	862,247	235,175	0	3,277,318
2044	56/57	384,296	2,542,224	888,114	220,499	0	3,594,135
2045	57/58	427,469	2,800,298	914,757	205,072	0	3,937,452
2046	58/59	474,370	3,081,807	942,200	188,856	0	4,309,521
2047	59/60	525,318	3,388,811	970,466	171,811	0	4,712,785
2048	60/61	580,665	3,723,546	999,580	153,893	0	5,149,898
2049	61/62	640,789	4,088,441	1,029,567	135,059	0	5,623,739
2050	62/63	706,104	4,486,140	1,060,454	115,261	0	6,137,437
2051	63/64	777,056	4,919,511	1,092,268	94,450	0	6,694,386
2052	64/65	854,133	5,391,676	1,125,036	72,574	0	7,298,272
2053	65/66	857,403	5,892,634	1,158,787	49,579	0	7,859,245
2054	66/67	699,564	6,401,300	1,193,551	25,408	0	8,269,007
2055	67/68	502,975	6,953,875	1,229,357	0	0	8,686,207
2056	68/69	430,197	7,554,149	1,266,238	0	0	9,250,584
2057	69/70	329,358	8,206,241	1,304,225	0	0	9,839,824
2058	70/71	235,030	8,914,622	1,343,352	0	0	10,493,004
2059	71/72	271,682	9,467,230	1,383,653	0	0	11,122,565

Year	Age	Non-Qualified Assets	Qualified Assets	Primary and Vacation Homes	Mortgages	Other Loans	Net Worth
2060	72/73	353,496	9,931,209	1,425,162	0	0	11,709,867
2061	73/74	505,506	10,404,046	1,467,917	0	0	12,377,469
2062	74/75	705,813	10,884,317	1,511,955	0	0	13,102,085
2063	75/76	920,023	11,370,367	1,557,313	0	0	13,847,703
2064	76/77	1,189,824	11,861,096	1,604,033	0	0	14,654,953
2065	77/78	1,406,996	12,353,085	1,652,154	0	0	15,412,235
2066	78/79	1,759,628	12,842,189	1,701,718	0	0	16,303,535
2067	79/80	2,143,506	13,324,313	1,752,770	0	0	17,220,589
2068	80/81	2,605,317	13,797,030	1,805,353	0	0	18,207,700
2069	81/82	3,108,851	14,254,145	1,859,513	0	0	19,222,509
2070	82/83	3,617,354	14,691,282	1,915,299	0	0	20,223,935
2071	83/84	4,253,661	15,100,336	1,972,758	0	0	21,326,754
2072	84/85	4,992,252	15,475,605	2,031,940	0	0	22,499,797
2073	85/86	5,792,324	15,811,009	2,092,899	0	0	23,696,232
2074	86/87	6,710,998	16,097,941	2,155,686	0	0	24,964,624
2075	87/88	7,609,146	16,332,402	2,220,356	0	0	26,161,904
2076	88/89	8,731,222	16,501,971	2,286,967	0	0	27,520,160
2077	89/90	9,944,207	16,599,525	2,355,576	0	0	28,899,308
2078	90/91	11,309,864	16,618,056	2,426,243	0	0	30,354,163
2079	91/92	12,782,127	16,546,821	2,499,030	0	0	31,827,979
2080	92/93	14,321,384	16,374,398	2,574,001	0	0	33,269,783
2081	93/94	14,623,058	16,100,585	2,651,221	0	0	33,374,864
2082	94/95	13,973,290	15,722,073	2,730,758	0	0	32,426,120
2083	95/96	14,948,048	15,312,706	2,812,681	0	0	33,073,435

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2021	33/34	155,076	12,450	6,550	0	(1,019)	13,387	186,443
2022	34/35	186,443	12,824	6,746	0	(61)	16,094	222,047
2023	35/36	222,047	13,208	6,949	0	4,560	19,168	265,931
2024	36/37	265,931	13,604	7,157	0	10,000	22,956	319,649
2025	37/38	319,649	14,013	7,372	0	(11,882)	27,593	356,744
2026	38/39	356,744	14,433	7,593	0	(85,139)	30,795	324,427
2027	39/40	324,427	14,866	7,821	0	10,000	28,005	385,119
2028	40/41	385,119	15,312	8,056	0	10,000	33,244	451,731
2029	41/42	451,731	15,771	8,297	0	10,000	38,994	524,794
2030	42/43	524,794	16,244	8,546	0	5,589	45,301	600,475
2031	43/44	600,475	16,732	8,803	0	10,000	51,834	687,843
2032	44/45	687,843	17,234	9,067	0	10,000	59,376	783,520
2033	45/46	783,520	17,751	9,339	0	10,000	67,635	888,245
2034	46/47	888,245	18,283	9,619	0	10,000	76,675	1,002,822
2035	47/48	1,002,822	18,832	9,907	0	10,000	86,566	1,128,127
2036	48/49	1,128,127	19,397	10,205	0	10,000	97,383	1,265,111
2037	49/50	1,265,111	19,979	10,511	0	10,000	109,207	1,414,808
2038	50/51	1,414,808	20,578	10,826	0	10,000	122,129	1,578,342
2039	51/52	1,578,342	21,195	11,151	0	10,000	136,246	1,756,934
2040	52/53	1,756,934	21,831	11,485	0	10,000	151,663	1,951,913
2041	53/54	1,951,913	22,486	11,830	0	10,000	168,494	2,164,723
2042	54/55	2,164,723	23,161	12,185	0	10,000	186,864	2,396,932
2043	55/56	2,396,932	23,855	12,550	0	10,000	206,909	2,650,247
2044	56/57	2,650,247	24,571	12,927	0	10,000	228,775	2,926,520
2045	57/58	2,926,520	25,308	13,315	0	10,000	252,624	3,227,767
2046	58/59	3,227,767	26,068	13,714	0	10,000	278,628	3,556,177
2047	59/60	3,556,177	26,850	14,126	0	10,000	306,977	3,914,130
2048	60/61	3,914,130	27,655	14,549	0	10,000	337,877	4,304,211
2049	61/62	4,304,211	28,485	14,986	0	10,000	371,549	4,729,231
2050	62/63	4,729,231	29,339	15,436	0	10,000	408,238	5,192,243
2051	63/64	5,192,243	30,219	15,899	0	10,000	448,206	5,696,568
2052	64/65	5,696,568	31,126	16,376	0	10,000	491,741	6,245,810
2053	65/66	6,245,810	23,691	11,845	0	(70,461)	539,153	6,750,037
2054	66/67	6,750,037	0	0	0	(231,852)	582,679	7,100,864
2055	67/68	7,100,864	0	0	0	(256,977)	612,963	7,456,850
2056	68/69	7,456,850	0	0	0	(116,196)	643,692	7,984,346
2057	69/70	7,984,346	0	0	0	(137,974)	689,227	8,535,599
2058	70/71	8,535,599	0	0	0	(122,760)	736,812	9,149,652
2059	71/72	9,149,652	0	0	(216,923)	16,364	789,819	9,738,912

Year	Age	Beginning Balance	Planned Saving	Employer Match	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2060	72/73	9,738,912	0	0	(353,253)	58,361	840,685	10,284,705
2061	73/74	10,284,705	0	0	(384,448)	121,496	887,799	10,909,552
2062	74/75	10,909,552	0	0	(417,830)	156,671	941,737	11,590,131
2063	75/76	11,590,131	0	0	(453,509)	153,282	1,000,486	12,290,390
2064	76/77	12,290,390	0	0	(490,787)	190,383	1,060,935	13,050,920
2065	77/78	13,050,920	0	0	(531,888)	114,464	1,126,585	13,760,081
2066	78/79	13,760,081	0	0	(577,242)	231,176	1,187,802	14,601,816
2067	79/80	14,601,816	0	0	(626,443)	231,984	1,260,462	15,467,819
2068	80/81	15,467,819	0	0	(677,468)	276,779	1,335,217	16,402,348
2069	81/82	16,402,348	0	0	(733,876)	278,636	1,415,888	17,362,996
2070	82/83	17,362,996	0	0	(793,313)	240,140	1,498,813	18,308,636
2071	83/84	18,308,636	0	0	(859,131)	324,048	1,580,443	19,353,997
2072	84/85	19,353,997	0	0	(928,227)	371,406	1,670,681	20,467,857
2073	85/86	20,467,857	0	0	(1,000,485)	369,130	1,766,832	21,603,333
2074	86/87	21,603,333	0	0	(1,077,910)	418,667	1,864,849	22,808,938
2075	87/88	22,808,938	0	0	(1,155,150)	318,839	1,968,920	23,941,547
2076	88/89	23,941,547	0	0	(1,240,281)	465,238	2,066,689	25,233,193
2077	89/90	25,233,193	0	0	(1,326,934)	459,286	2,178,187	26,543,732
2078	90/91	26,543,732	0	0	(1,414,378)	507,250	2,291,315	27,927,919
2079	91/92	27,927,919	0	0	(1,505,743)	495,970	2,410,802	29,328,948
2080	92/93	29,328,948	0	0	(1,600,783)	435,874	2,531,742	30,695,781
2081	93/94	30,695,781	0	0	(1,687,288)	(934,580)	2,649,730	30,723,643
2082	94/95	30,723,643	0	0	(1,768,351)	(1,912,064)	2,652,135	29,695,362
2083	95/96	29,695,362	0	0	(1,766,532)	(231,448)	2,563,371	30,260,754

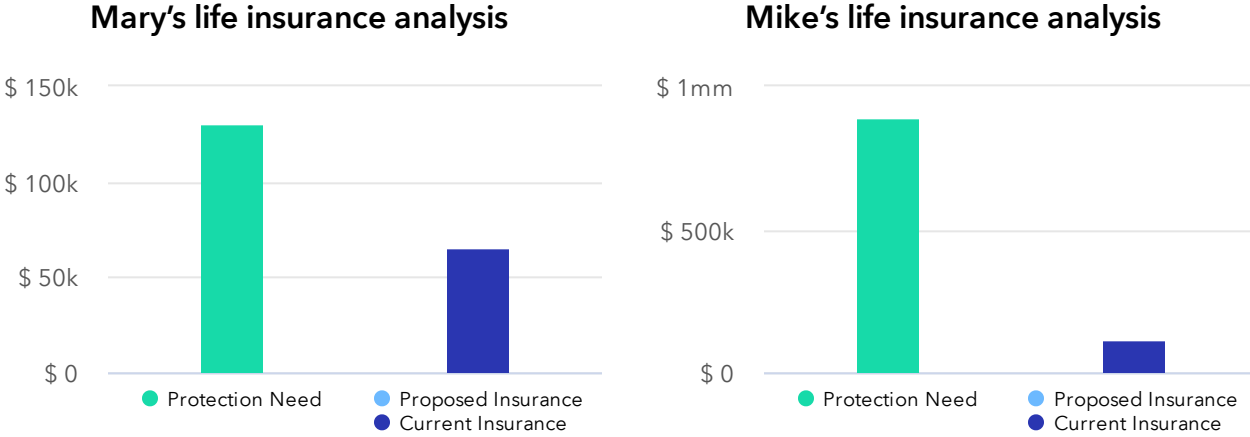
Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2021	33/34	45,775	140,668	186,443
2022	34/35	49,666	172,381	222,047
2023	35/36	58,513	207,418	265,931
2024	36/37	73,564	246,085	319,649
2025	37/38	68,032	288,712	356,744
2026	38/39	0	324,427	324,427
2027	39/40	10,000	375,119	385,119
2028	40/41	20,863	430,868	451,731
2029	41/42	32,664	492,130	524,794
2030	42/43	41,072	559,402	600,474
2031	43/44	54,618	633,226	687,844
2032	44/45	69,333	714,188	783,521
2033	45/46	85,318	802,927	888,245
2034	46/47	102,682	900,140	1,002,822
2035	47/48	121,546	1,006,581	1,128,127
2036	48/49	142,038	1,123,073	1,265,111
2037	49/50	164,299	1,250,509	1,414,808
2038	50/51	188,482	1,389,860	1,578,342
2039	51/52	214,752	1,542,182	1,756,934
2040	52/53	243,290	1,708,623	1,951,913
2041	53/54	274,291	1,890,431	2,164,722
2042	54/55	307,969	2,088,963	2,396,932
2043	55/56	344,553	2,305,693	2,650,246
2044	56/57	384,296	2,542,224	2,926,520
2045	57/58	427,469	2,800,298	3,227,767
2046	58/59	474,370	3,081,807	3,556,177
2047	59/60	525,318	3,388,811	3,914,129
2048	60/61	580,665	3,723,546	4,304,211
2049	61/62	640,789	4,088,441	4,729,230
2050	62/63	706,104	4,486,140	5,192,244
2051	63/64	777,056	4,919,511	5,696,567
2052	64/65	854,133	5,391,676	6,245,809
2053	65/66	857,403	5,892,634	6,750,037
2054	66/67	699,564	6,401,300	7,100,864
2055	67/68	502,975	6,953,875	7,456,850
2056	68/69	430,197	7,554,149	7,984,346
2057	69/70	329,358	8,206,241	8,535,599
2058	70/71	235,030	8,914,622	9,149,652
2059	71/72	271,682	9,467,230	9,738,912

Year	Age	Taxable	401(k) / 403(b)	Total
2060	72/73	353,496	9,931,209	10,284,705
2061	73/74	505,506	10,404,046	10,909,552
2062	74/75	705,813	10,884,317	11,590,130
2063	75/76	920,023	11,370,367	12,290,390
2064	76/77	1,189,824	11,861,096	13,050,920
2065	77/78	1,406,996	12,353,085	13,760,081
2066	78/79	1,759,628	12,842,189	14,601,817
2067	79/80	2,143,506	13,324,313	15,467,819
2068	80/81	2,605,317	13,797,030	16,402,347
2069	81/82	3,108,851	14,254,145	17,362,996
2070	82/83	3,617,354	14,691,282	18,308,636
2071	83/84	4,253,661	15,100,336	19,353,997
2072	84/85	4,992,252	15,475,605	20,467,857
2073	85/86	5,792,324	15,811,009	21,603,333
2074	86/87	6,710,998	16,097,941	22,808,939
2075	87/88	7,609,146	16,332,402	23,941,548
2076	88/89	8,731,222	16,501,971	25,233,193
2077	89/90	9,944,207	16,599,525	26,543,732
2078	90/91	11,309,864	16,618,056	27,927,920
2079	91/92	12,782,127	16,546,821	29,328,948
2080	92/93	14,321,384	16,374,398	30,695,782
2081	93/94	14,623,058	16,100,585	30,723,643
2082	94/95	13,973,290	15,722,073	29,695,363
2083	95/96	14,948,048	15,312,706	30,260,754

Life Insurance

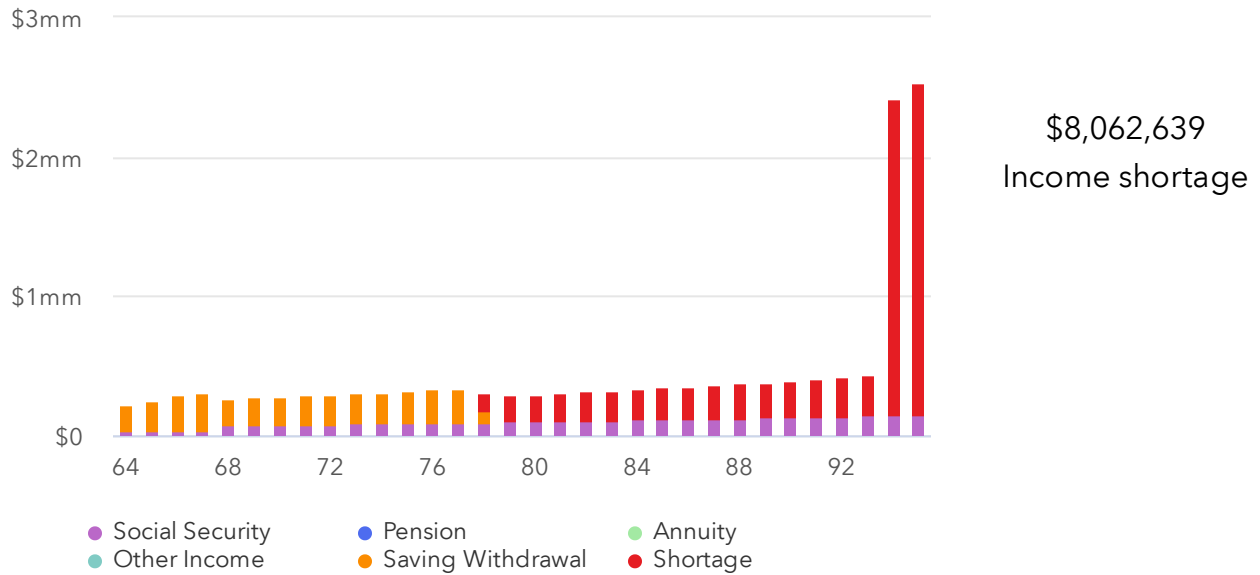
The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



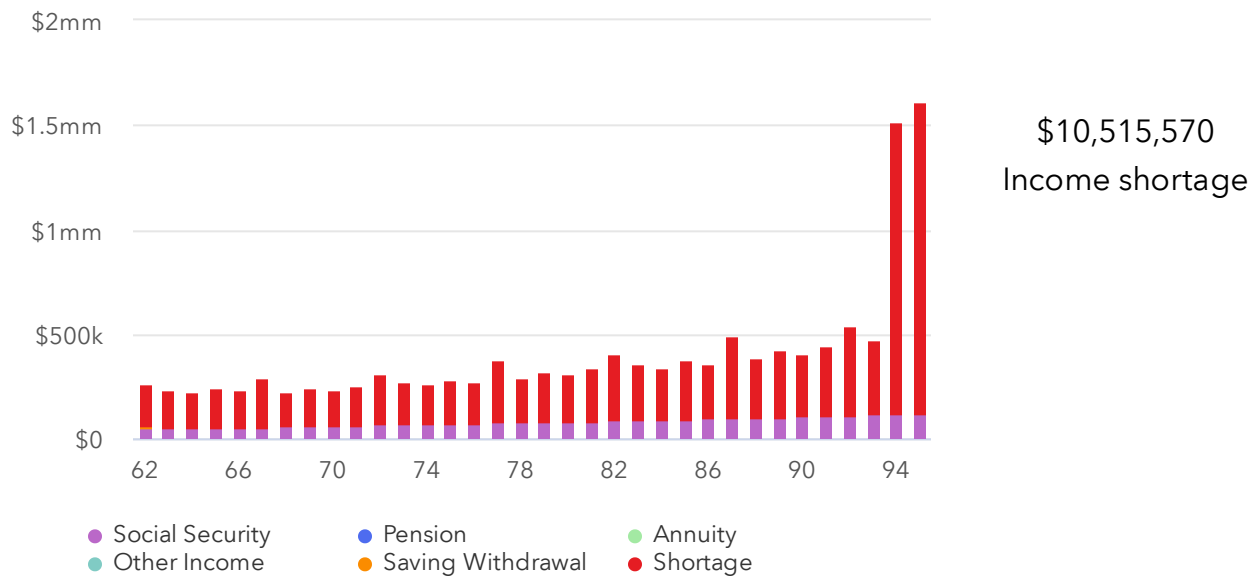
	If Mary passes away next year	If Mike passes away next year
Life insurance needs	\$ 130,000	\$ 890,000
Current life insurance coverage	\$ 65,000	\$ 115,000
Proposed additional life insurance	\$ 0	\$ 0

Life Insurance Retirement Income Impact

What happens if Mary passed away



What happens if Mike passed away



Life Insurance Details

Details if Mary passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	33/34	180,000	0	65,000	245,000	183,956	0	38,308	12,450	234,714	0	10,286
2022	34/35	118,450	0	0	118,450	110,600	0	30,250	9,476	150,326	0	(31,876)
2023	35/36	122,004	0	0	122,004	109,502	0	31,011	9,760	150,273	0	(28,270)
2024	36/37	125,664	0	0	125,664	103,766	0	41,799	10,053	155,618	0	(29,955)
2025	37/38	129,434	0	0	129,434	103,428	98,837	120,392	10,355	333,012	0	(203,578)
2026	38/39	133,317	0	0	133,317	104,913	0	37,803	10,665	153,382	0	(20,065)
2027	39/40	137,316	0	0	137,316	106,436	0	37,783	10,985	155,205	0	(17,889)
2028	40/41	141,435	0	0	141,435	107,998	0	39,379	11,315	158,692	0	(17,256)
2029	41/42	145,679	0	0	145,679	109,598	0	39,709	11,654	160,962	0	(15,283)
2030	42/43	150,049	0	0	150,049	110,815	0	41,351	12,004	164,170	0	(14,121)
2031	43/44	154,550	0	0	154,550	103,921	0	37,590	12,364	153,876	0	675
2032	44/45	159,187	0	0	159,187	105,646	0	39,085	12,735	157,466	0	1,721
2033	45/46	163,963	0	0	163,963	107,414	0	40,670	13,117	161,201	0	2,761
2034	46/47	168,881	0	0	168,881	109,226	0	42,316	13,511	165,053	0	3,828
2035	47/48	173,948	0	0	173,948	111,085	0	44,027	13,916	169,027	0	4,921
2036	48/49	179,166	0	0	179,166	112,990	0	45,804	14,333	173,127	0	6,039
2037	49/50	184,541	0	0	184,541	114,942	0	47,653	14,763	177,359	0	7,182
2038	50/51	190,077	0	0	190,077	116,945	0	49,578	15,206	181,728	0	8,349
2039	51/52	195,780	0	0	195,780	118,997	0	51,589	15,662	186,248	0	9,532
2040	52/53	201,653	0	0	201,653	121,101	0	53,660	16,132	190,893	760	10,000
2041	53/54	207,703	0	0	207,703	123,258	0	55,839	16,616	195,713	1,989	10,000
2042	54/55	213,934	0	0	213,934	125,470	0	58,105	17,115	200,689	3,245	10,000
2043	55/56	220,352	0	0	220,352	127,737	0	60,602	17,628	205,967	4,385	10,000
2044	56/57	226,962	0	0	226,962	130,061	0	63,072	18,157	211,290	5,673	10,000
2045	57/58	233,771	0	0	233,771	132,444	0	65,672	18,702	216,818	6,954	10,000
2046	58/59	240,784	0	0	240,784	134,887	0	68,420	19,263	222,570	8,214	10,000
2047	59/60	248,008	0	0	248,008	137,391	0	71,279	19,841	228,511	9,497	10,000
2048	60/61	255,448	0	0	255,448	139,959	0	74,253	20,436	234,648	10,801	10,000
2049	61/62	263,112	0	0	263,112	142,591	0	77,348	21,049	240,988	12,124	10,000
2050	62/63	271,005	0	0	271,005	187,665	0	82,055	21,680	291,400	0	(20,395)
2051	63/64	41,223	0	0	41,223	214,097	0	6,556	0	220,653	0	(179,430)
2052	64/65	42,255	0	0	42,255	219,202	0	18,705	0	237,907	0	(195,652)
2053	65/66	43,311	0	0	43,311	224,466	0	63,767	0	288,233	0	(244,922)
2054	66/67	47,119	0	0	47,119	229,894	0	65,361	0	295,255	0	(248,135)
2055	67/68	82,794	0	0	82,794	210,152	0	52,077	0	262,229	0	(179,435)
2056	68/69	84,864	0	0	84,864	215,927	0	53,481	0	269,408	0	(184,544)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2057	69/70	86,986	0	0	86,986	221,884	0	54,875	0	276,759	0	(189,773)
2058	70/71	89,161	0	0	89,161	228,031	0	56,289	0	284,320	0	(195,159)
2059	71/72	91,390	37,033	0	128,423	234,373	0	57,780	0	292,153	0	(163,731)
2060	72/73	93,674	34,021	0	127,695	240,918	0	59,296	0	300,214	0	(172,519)
2061	73/74	96,017	30,307	0	126,324	247,672	0	60,850	0	308,523	0	(182,199)
2062	74/75	98,417	25,489	0	123,906	254,645	0	62,451	0	317,096	0	(193,190)
2063	75/76	100,877	19,514	0	120,391	261,842	0	64,097	0	325,940	0	(205,549)
2064	76/77	103,399	12,111	0	115,510	269,273	0	65,789	0	335,063	0	(219,553)
2065	77/78	105,984	3,164	0	109,148	276,947	0	18,417	0	295,363	0	(186,215)
2066	78/79	108,634	0	0	108,634	284,871	0	(306)	0	284,564	0	(175,931)
2067	79/80	111,349	0	0	111,349	293,055	0	0	0	293,055	0	(181,705)
2068	80/81	114,133	0	0	114,133	301,508	0	0	0	301,508	0	(187,375)
2069	81/82	116,987	0	0	116,987	310,242	0	0	0	310,242	0	(193,255)
2070	82/83	119,911	0	0	119,911	319,265	0	0	0	319,265	0	(199,354)
2071	83/84	122,909	0	0	122,909	328,589	0	0	0	328,589	0	(205,681)
2072	84/85	125,982	0	0	125,982	338,226	0	0	0	338,226	0	(212,244)
2073	85/86	129,132	0	0	129,132	348,186	0	0	0	348,186	0	(219,054)
2074	86/87	132,360	0	0	132,360	358,482	0	0	0	358,482	0	(226,122)
2075	87/88	135,668	0	0	135,668	369,127	0	0	0	369,127	0	(233,459)
2076	88/89	139,061	0	0	139,061	380,134	0	0	0	380,134	0	(241,073)
2077	89/90	142,537	0	0	142,537	391,517	0	0	0	391,517	0	(248,980)
2078	90/91	146,101	0	0	146,101	403,290	0	0	0	403,290	0	(257,189)
2079	91/92	149,753	0	0	149,753	415,469	0	0	0	415,469	0	(265,716)
2080	92/93	153,497	0	0	153,497	428,068	0	0	0	428,068	0	(274,571)
2081	93/94	157,334	0	0	157,334	2,418,297	0	0	0	2,418,297	0	(2,260,962)
2082	94/95	161,268	0	0	161,268	2,530,647	0	0	0	2,530,647	0	(2,369,379)

Life Insurance Details

Details if Mike passes away next year

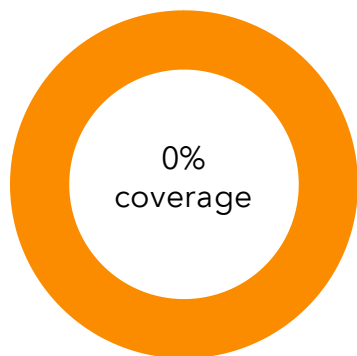
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	33/34	180,000	0	115,000	295,000	236,038	0	28,270	12,450	276,758	0	18,242
2022	34/35	66,950	0	0	66,950	113,383	0	13,125	3,348	129,856	0	(62,906)
2023	35/36	68,958	0	0	68,958	112,279	0	46,729	3,448	162,457	0	(93,498)
2024	36/37	71,027	0	0	71,027	106,539	0	47,927	3,551	158,018	0	(86,990)
2025	37/38	73,158	0	0	73,158	106,195	126,432	18,232	3,658	254,517	0	(181,359)
2026	38/39	75,353	0	0	75,353	107,675	0	13,477	3,768	124,920	0	(49,567)
2027	39/40	77,613	0	0	77,613	109,192	8,118	14,236	3,881	135,427	0	(57,813)
2028	40/41	79,942	0	0	79,942	110,748	0	15,008	3,997	129,753	0	(49,811)
2029	41/42	82,340	0	0	82,340	111,521	8,529	15,771	4,117	139,938	0	(57,598)
2030	42/43	84,810	0	0	84,810	107,461	31,222	16,764	4,241	159,687	0	(74,877)
2031	43/44	87,355	0	0	87,355	103,665	8,961	18,064	4,368	135,057	0	(47,703)
2032	44/45	89,975	0	0	89,975	105,384	0	18,996	4,499	128,879	0	(38,904)
2033	45/46	92,674	0	0	92,674	107,145	9,414	19,965	4,634	141,158	0	(48,484)
2034	46/47	95,455	0	0	95,455	108,951	0	20,967	4,773	134,690	0	(39,235)
2035	47/48	98,318	0	0	98,318	110,802	45,215	22,002	4,916	182,935	0	(84,616)
2036	48/49	101,268	0	0	101,268	112,700	0	23,072	5,063	140,835	0	(39,567)
2037	49/50	104,306	0	0	104,306	114,646	10,392	24,178	5,215	154,430	0	(50,124)
2038	50/51	107,435	0	0	107,435	116,640	0	25,322	5,372	147,333	0	(39,898)
2039	51/52	110,658	0	0	110,658	118,685	10,918	26,504	5,533	161,640	0	(50,981)
2040	52/53	113,978	0	0	113,978	120,781	39,966	27,689	5,699	194,136	0	(80,158)
2041	53/54	117,397	0	0	117,397	122,931	11,470	28,903	5,870	169,173	0	(51,776)
2042	54/55	120,919	0	0	120,919	125,134	0	30,157	6,046	161,337	0	(40,418)
2043	55/56	124,547	0	0	124,547	127,393	12,051	31,454	6,227	177,125	0	(52,578)
2044	56/57	128,283	0	0	128,283	129,708	0	32,795	6,414	168,917	0	(40,634)
2045	57/58	132,132	0	0	132,132	132,082	57,879	34,181	6,607	230,749	0	(98,618)
2046	58/59	136,096	0	0	136,096	134,516	0	35,615	6,805	176,936	0	(40,840)
2047	59/60	140,178	0	0	140,178	137,011	13,302	37,097	7,009	194,419	0	(54,241)
2048	60/61	144,384	0	0	144,384	139,569	0	37,412	7,219	184,200	0	(39,816)
2049	61/62	148,715	0	0	148,715	142,191	13,975	38,960	7,436	202,563	0	(53,847)
2050	62/63	52,951	0	0	52,951	209,146	51,160	0	0	260,306	0	(207,355)
2051	63/64	54,275	0	0	54,275	214,097	14,683	0	0	228,780	0	(174,505)
2052	64/65	55,632	0	0	55,632	219,202	0	0	0	219,202	0	(163,570)
2053	65/66	57,023	0	0	57,023	224,466	15,426	0	0	239,892	0	(182,869)
2054	66/67	58,449	0	0	58,449	229,894	0	0	0	229,894	0	(171,445)
2055	67/68	59,910	0	0	59,910	210,152	74,090	0	0	284,242	0	(224,332)
2056	68/69	65,328	0	0	65,328	215,927	0	0	0	215,927	0	(150,599)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2057	69/70	66,961	0	0	66,961	221,884	17,028	0	0	238,912	0	(171,951)
2058	70/71	68,635	0	0	68,635	228,031	0	0	0	228,031	0	(159,395)
2059	71/72	70,351	0	0	70,351	234,373	17,890	0	0	252,262	0	(181,911)
2060	72/73	72,110	0	0	72,110	240,918	65,489	0	0	306,407	0	(234,297)
2061	73/74	73,913	0	0	73,913	247,672	18,795	0	0	266,468	0	(192,555)
2062	74/75	75,761	0	0	75,761	254,645	0	0	0	254,645	0	(178,884)
2063	75/76	77,654	0	0	77,654	261,842	19,747	0	0	281,589	0	(203,935)
2064	76/77	79,596	0	0	79,596	269,273	0	0	0	269,273	0	(189,677)
2065	77/78	81,586	0	0	81,586	276,947	94,842	0	0	371,788	0	(290,203)
2066	78/79	83,626	0	0	83,626	284,871	0	0	0	284,871	0	(201,245)
2067	79/80	85,716	0	0	85,716	293,055	21,797	0	0	314,852	0	(229,136)
2068	80/81	87,859	0	0	87,859	301,508	0	0	0	301,508	0	(213,649)
2069	81/82	90,056	0	0	90,056	310,242	22,900	0	0	333,142	0	(243,086)
2070	82/83	92,308	0	0	92,308	319,265	83,832	0	0	403,097	0	(310,789)
2071	83/84	94,615	0	0	94,615	328,589	24,060	0	0	352,649	0	(258,034)
2072	84/85	96,980	0	0	96,980	338,226	0	0	0	338,226	0	(241,245)
2073	85/86	99,404	0	0	99,404	348,186	25,278	0	0	373,464	0	(274,059)
2074	86/87	101,890	0	0	101,890	358,482	0	0	0	358,482	0	(256,592)
2075	87/88	104,437	0	0	104,437	369,127	121,406	0	0	490,533	0	(386,095)
2076	88/89	107,048	0	0	107,048	380,134	0	0	0	380,134	0	(273,086)
2077	89/90	109,724	0	0	109,724	391,517	27,902	0	0	419,419	0	(309,694)
2078	90/91	112,468	0	0	112,468	403,290	0	0	0	403,290	0	(290,822)
2079	91/92	115,279	0	0	115,279	415,469	29,314	0	0	444,783	0	(329,504)
2080	92/93	118,162	0	0	118,162	428,068	107,312	0	0	535,380	0	(417,218)
2081	93/94	121,115	0	0	121,115	441,105	30,799	0	0	471,903	0	(350,788)
2082	94/95	124,144	0	0	124,144	1,509,155	0	0	0	1,509,155	0	(1,385,012)
2083	95/96	127,247	0	0	127,247	1,575,847	32,358	0	0	1,608,204	0	(1,480,957)

Disability Insurance Analysis

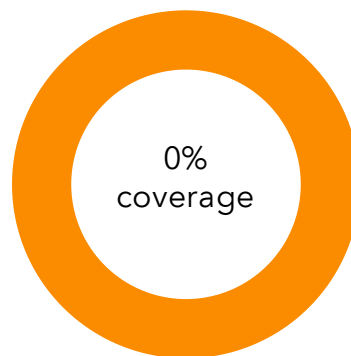
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Mary's income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Mike's income coverage during disability

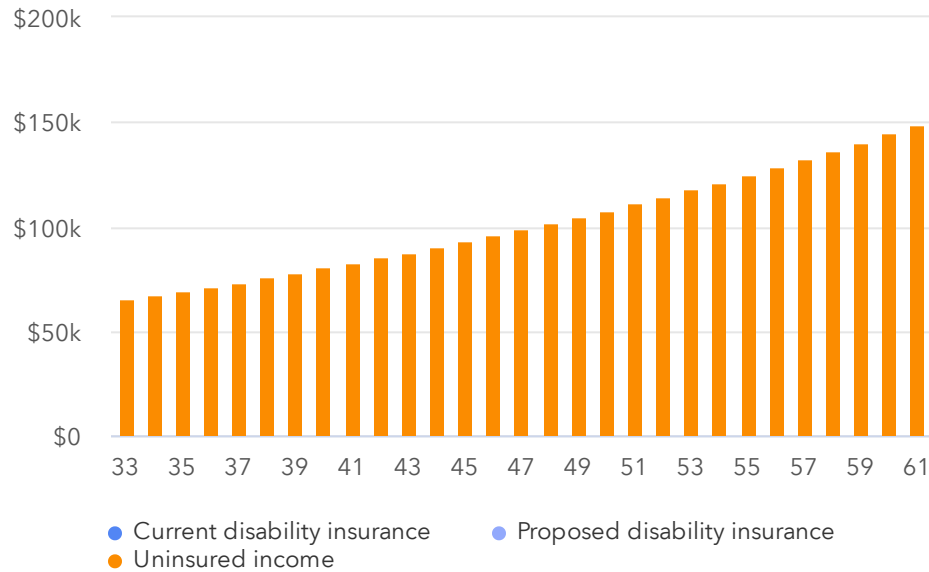


- Current income coverage
- Proposed additional coverage
- Uninsured income

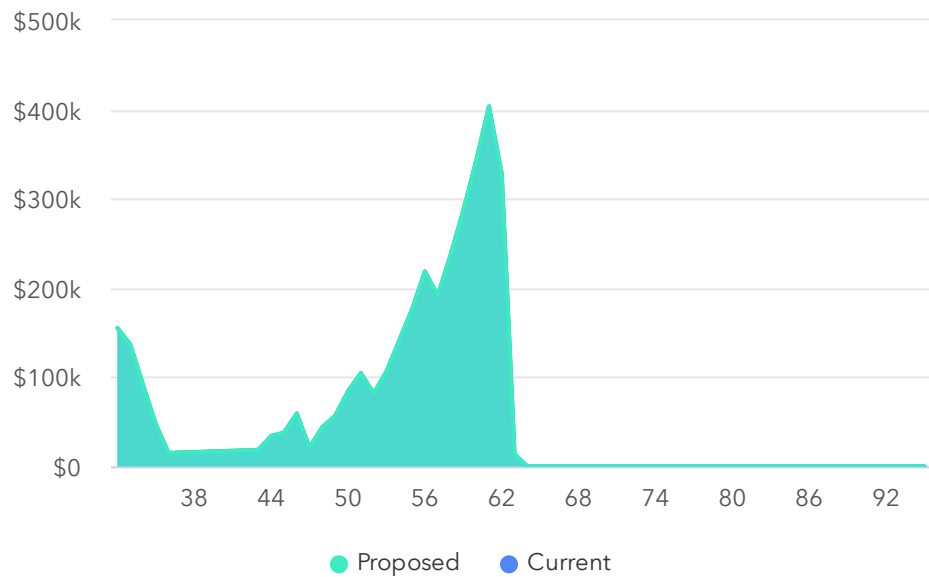
	If Mary becomes disabled tomorrow	If Mike becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$ 0	\$ 0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$ 0	\$ 0

Disability Insurance Analysis For Mary

If Mary becomes disabled tomorrow



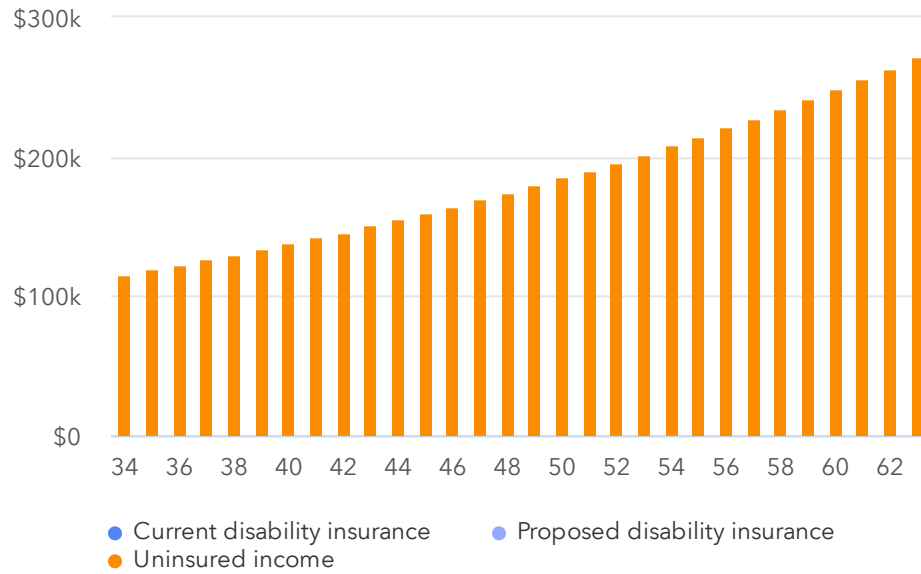
0%
of earned income
protected



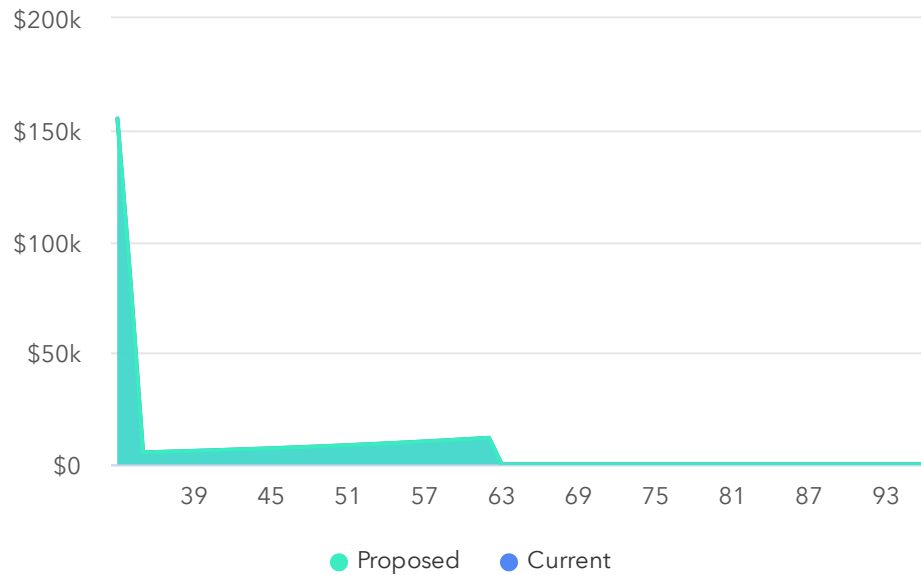
Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Analysis For Mike

If Mike becomes disabled tomorrow



0%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Mary becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	33/34	115,000	0	0	115,000	130,188	0	21,002	9,200	160,390	0	(45,390)
2022	34/35	118,450	0	0	118,450	132,633	0	47,777	9,476	189,886	0	(71,436)
2023	35/36	122,004	0	0	122,004	131,786	0	47,443	9,760	188,989	0	(66,986)
2024	36/37	125,664	0	0	125,664	126,308	0	42,070	10,053	178,431	0	(52,767)
2025	37/38	129,434	0	0	129,434	126,233	126,432	28,838	10,355	291,859	0	(162,425)
2026	38/39	133,317	0	0	133,317	127,989	0	29,120	10,665	167,774	0	(34,458)
2027	39/40	137,316	0	0	137,316	129,789	8,118	30,280	10,985	179,173	0	(41,857)
2028	40/41	141,435	0	0	141,435	131,635	0	31,698	11,315	174,647	0	(33,212)
2029	41/42	145,679	0	0	145,679	132,705	8,529	33,388	11,654	186,276	0	(40,598)
2030	42/43	150,049	0	0	150,049	128,525	31,222	35,017	12,004	206,768	0	(56,719)
2031	43/44	154,550	0	0	154,550	116,466	8,961	36,959	12,364	174,749	0	(20,199)
2032	44/45	159,187	0	0	159,187	118,504	0	33,101	12,735	164,340	0	(5,153)
2033	45/46	163,963	0	0	163,963	120,594	9,414	39,771	13,117	182,896	0	(18,934)
2034	46/47	168,881	0	0	168,881	122,736	0	34,547	13,511	170,793	0	(1,912)
2035	47/48	173,948	0	0	173,948	124,932	45,215	60,383	13,916	244,446	0	(70,498)
2036	48/49	179,166	0	0	179,166	127,183	0	36,674	14,333	178,190	0	976
2037	49/50	184,541	0	0	184,541	129,491	10,392	43,396	14,763	198,042	0	(13,500)
2038	50/51	190,077	0	0	190,077	131,856	0	39,749	15,206	186,812	0	3,266
2039	51/52	195,780	0	0	195,780	134,282	10,918	45,413	15,662	206,275	0	(10,495)
2040	52/53	201,653	0	0	201,653	136,768	39,966	64,938	16,132	257,804	0	(56,151)
2041	53/54	207,703	0	0	207,703	139,317	11,470	47,543	16,616	214,946	0	(7,243)
2042	54/55	213,934	0	0	213,934	141,930	0	46,504	17,115	205,548	0	8,386
2043	55/56	220,352	0	0	220,352	144,608	12,051	49,790	17,628	224,078	0	(3,726)
2044	56/57	226,962	0	0	226,962	147,354	0	50,247	18,157	215,758	0	11,204
2045	57/58	233,771	0	0	233,771	150,170	57,879	81,187	18,702	307,938	0	(74,166)
2046	58/59	240,784	0	0	240,784	153,056	0	54,239	19,263	226,558	0	14,227
2047	59/60	248,008	0	0	248,008	156,014	13,302	56,331	19,841	245,488	0	2,520
2048	60/61	255,448	0	0	255,448	159,047	0	58,546	20,436	238,029	0	17,419
2049	61/62	263,112	0	0	263,112	162,156	13,975	60,622	21,049	257,803	0	5,309
2050	62/63	271,005	0	0	271,005	236,348	51,160	105,073	21,680	414,262	0	(143,257)
2051	63/64	0	0	0	0	264,586	14,683	63,051	0	342,320	0	(342,320)
2052	64/65	0	0	0	0	271,571	0	(3)	0	271,567	0	(271,567)
2053	65/66	0	0	0	0	278,792	15,426	0	0	294,218	0	(294,218)
2054	66/67	47,119	0	0	47,119	286,260	0	0	0	286,260	0	(239,140)
2055	67/68	106,942	0	0	106,942	268,641	74,090	0	0	342,731	0	(235,789)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2056	68/69	127,296	0	0	127,296	276,629	0	0	0	276,629	0	(149,333)
2057	69/70	130,478	0	0	130,478	284,892	17,028	0	0	301,920	0	(171,442)
2058	70/71	133,742	0	0	133,742	293,442	0	0	0	293,442	0	(159,700)
2059	71/72	137,084	0	0	137,084	302,288	17,890	0	0	320,178	0	(183,094)
2060	72/73	140,512	0	0	140,512	311,444	65,489	0	0	376,933	0	(236,421)
2061	73/74	144,025	0	0	144,025	320,920	18,795	0	0	339,715	0	(195,690)
2062	74/75	147,625	0	0	147,625	330,729	0	0	0	330,729	0	(183,104)
2063	75/76	151,315	0	0	151,315	340,885	19,747	0	0	360,632	0	(209,317)
2064	76/77	155,099	0	0	155,099	351,401	0	0	0	351,401	0	(196,303)
2065	77/78	158,976	0	0	158,976	362,292	94,842	0	0	457,134	0	(298,158)
2066	78/79	162,950	0	0	162,950	373,573	0	0	0	373,573	0	(210,622)
2067	79/80	167,024	0	0	167,024	385,258	21,797	0	0	407,055	0	(240,032)
2068	80/81	171,200	0	0	171,200	397,365	0	0	0	397,365	0	(226,166)
2069	81/82	175,480	0	0	175,480	409,911	22,900	0	0	432,811	0	(257,331)
2070	82/83	179,867	0	0	179,867	422,912	83,832	0	0	506,744	0	(326,877)
2071	83/84	184,363	0	0	184,363	436,388	24,060	0	0	460,448	0	(276,085)
2072	84/85	188,973	0	0	188,973	450,358	0	0	0	450,358	0	(261,385)
2073	85/86	193,698	0	0	193,698	464,842	25,278	0	0	490,120	0	(296,422)
2074	86/87	198,540	0	0	198,540	479,862	0	0	0	479,862	0	(281,322)
2075	87/88	203,503	0	0	203,503	495,438	121,406	0	0	616,844	0	(413,341)
2076	88/89	208,591	0	0	208,591	511,595	0	0	0	511,595	0	(303,003)
2077	89/90	213,806	0	0	213,806	528,356	27,902	0	0	556,257	0	(342,452)
2078	90/91	219,152	0	0	219,152	545,746	0	0	0	545,746	0	(326,594)
2079	91/92	224,629	0	0	224,629	563,791	29,314	0	0	593,106	0	(368,477)
2080	92/93	230,245	0	0	230,245	582,520	107,312	0	0	689,832	0	(459,587)
2081	93/94	236,002	0	0	236,002	2,579,152	30,799	0	0	2,609,951	0	(2,373,949)
2082	94/95	241,902	0	0	241,902	3,752,753	0	0	0	3,752,753	0	(3,510,851)
2083	95/96	165,300	0	0	165,300	1,575,847	32,358	0	0	1,608,204	0	(1,442,904)

Disability Insurance Details

Details if Mike becomes disabled tomorrow

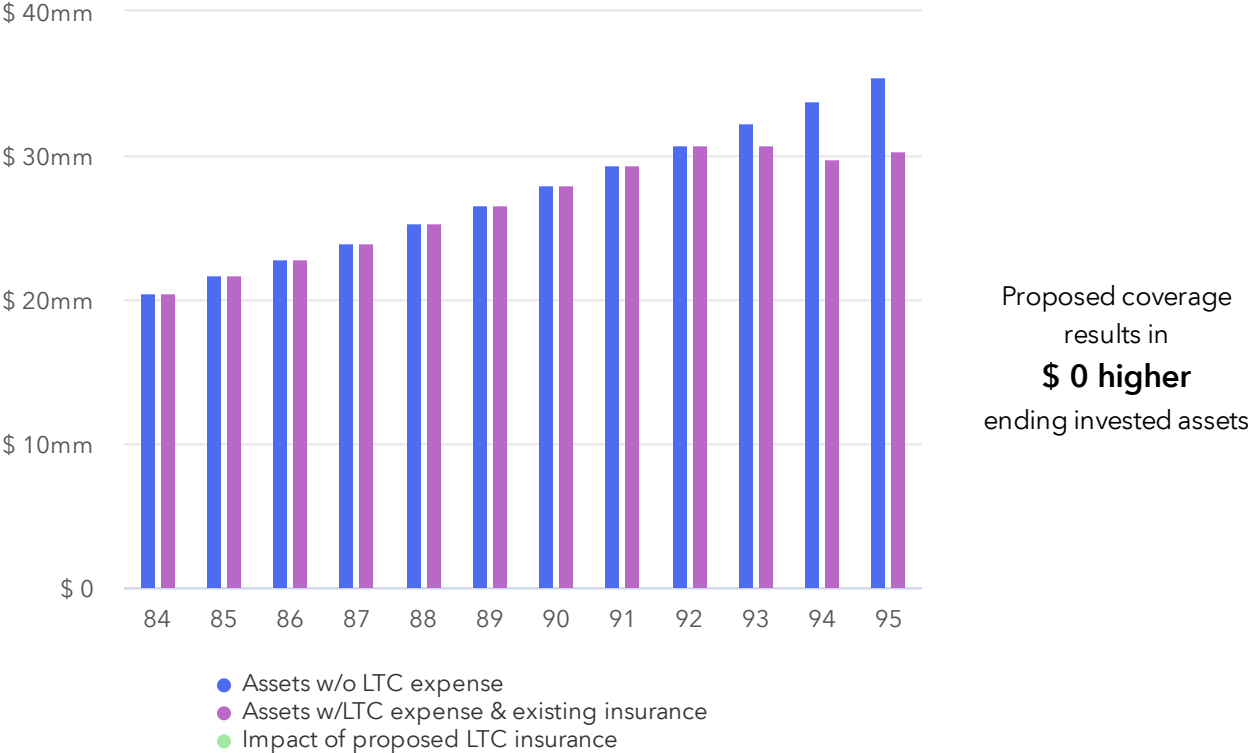
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2021	33/34	65,000	0	0	65,000	130,188	0	21,277	3,250	154,715	0	(89,715)
2022	34/35	66,950	0	0	66,950	132,633	0	38,917	3,348	174,897	0	(107,947)
2023	35/36	68,958	0	0	68,958	131,786	0	11,440	3,448	146,673	0	(77,715)
2024	36/37	71,027	0	0	71,027	126,308	0	11,837	3,551	141,696	0	(70,669)
2025	37/38	73,158	0	0	73,158	126,233	126,432	11,875	3,658	268,199	0	(195,041)
2026	38/39	75,353	0	0	75,353	127,989	0	11,403	3,768	143,160	0	(67,807)
2027	39/40	77,613	0	0	77,613	129,789	8,118	12,021	3,881	153,808	0	(76,195)
2028	40/41	79,942	0	0	79,942	131,635	0	12,661	3,997	148,293	0	(68,351)
2029	41/42	82,340	0	0	82,340	132,705	8,529	13,897	4,117	159,248	0	(76,908)
2030	42/43	84,810	0	0	84,810	128,525	31,222	14,735	4,241	178,723	0	(93,913)
2031	43/44	87,355	0	0	87,355	116,466	8,961	15,481	4,368	145,275	0	(57,921)
2032	44/45	89,975	0	0	89,975	118,504	0	16,537	4,499	139,540	0	(49,565)
2033	45/46	92,674	0	0	92,674	120,594	9,414	17,458	4,634	152,100	0	(59,426)
2034	46/47	95,455	0	0	95,455	122,736	0	18,193	4,773	145,701	0	(50,247)
2035	47/48	98,318	0	0	98,318	124,932	45,215	18,951	4,916	194,014	0	(95,696)
2036	48/49	101,268	0	0	101,268	127,183	0	19,735	5,063	151,981	0	(50,713)
2037	49/50	104,306	0	0	104,306	129,491	10,392	20,544	5,215	165,641	0	(61,336)
2038	50/51	107,435	0	0	107,435	131,856	0	21,380	5,372	158,608	0	(51,173)
2039	51/52	110,658	0	0	110,658	134,282	10,918	22,243	5,533	172,975	0	(62,317)
2040	52/53	113,978	0	0	113,978	136,768	39,966	23,134	5,699	205,568	0	(91,590)
2041	53/54	117,397	0	0	117,397	139,317	11,470	24,055	5,870	180,712	0	(63,315)
2042	54/55	120,919	0	0	120,919	141,930	0	25,007	6,046	172,982	0	(52,063)
2043	55/56	124,547	0	0	124,547	144,608	12,051	25,989	6,227	188,876	0	(64,329)
2044	56/57	128,283	0	0	128,283	147,354	0	27,004	6,414	180,773	0	(52,490)
2045	57/58	132,132	0	0	132,132	150,170	57,879	28,053	6,607	242,708	0	(110,577)
2046	58/59	136,096	0	0	136,096	153,056	0	28,951	6,805	188,811	0	(52,715)
2047	59/60	140,178	0	0	140,178	156,014	13,302	29,873	7,009	206,198	0	(66,020)
2048	60/61	144,384	0	0	144,384	159,047	0	29,606	7,219	195,872	0	(51,489)
2049	61/62	148,715	0	0	148,715	162,156	13,975	30,551	7,436	214,119	0	(65,403)
2050	62/63	0	0	0	0	236,348	51,160	0	0	287,509	0	(287,509)
2051	63/64	0	0	0	0	264,586	14,683	0	0	279,269	0	(279,269)
2052	64/65	0	0	0	0	271,571	0	0	0	271,571	0	(271,571)
2053	65/66	0	0	0	0	278,792	15,426	0	0	294,218	0	(294,218)
2054	66/67	24,117	0	0	24,117	286,260	0	0	0	286,260	0	(262,142)
2055	67/68	79,555	0	0	79,555	268,641	74,090	0	0	342,731	0	(263,176)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2056	68/69	108,764	0	0	108,764	276,629	0	0	0	276,629	0	(167,865)
2057	69/70	111,484	0	0	111,484	284,892	17,028	0	0	301,920	0	(190,437)
2058	70/71	114,271	0	0	114,271	293,442	0	0	0	293,442	0	(179,171)
2059	71/72	117,128	0	0	117,128	302,288	17,890	0	0	320,178	0	(203,050)
2060	72/73	120,056	0	0	120,056	311,444	65,489	0	0	376,933	0	(256,876)
2061	73/74	123,058	0	0	123,058	320,920	18,795	0	0	339,715	0	(216,657)
2062	74/75	126,134	0	0	126,134	330,729	0	0	0	330,729	0	(204,595)
2063	75/76	129,287	0	0	129,287	340,885	19,747	0	0	360,632	0	(231,345)
2064	76/77	132,520	0	0	132,520	351,401	0	0	0	351,401	0	(218,882)
2065	77/78	135,833	0	0	135,833	362,292	94,842	0	0	457,134	0	(321,301)
2066	78/79	139,229	0	0	139,229	373,573	0	0	0	373,573	0	(234,344)
2067	79/80	142,709	0	0	142,709	385,258	21,797	0	0	407,055	0	(264,347)
2068	80/81	146,278	0	0	146,278	397,365	0	0	0	397,365	0	(251,088)
2069	81/82	149,935	0	0	149,935	409,911	22,900	0	0	432,811	0	(282,876)
2070	82/83	153,683	0	0	153,683	422,912	83,832	0	0	506,744	0	(353,061)
2071	83/84	157,525	0	0	157,525	436,388	24,060	0	0	460,448	0	(302,923)
2072	84/85	161,462	0	0	161,462	450,358	0	0	0	450,358	0	(288,896)
2073	85/86	165,499	0	0	165,499	464,842	25,278	0	0	490,120	0	(324,621)
2074	86/87	169,637	0	0	169,637	479,862	0	0	0	479,862	0	(310,225)
2075	87/88	173,878	0	0	173,878	495,438	121,406	0	0	616,844	0	(442,966)
2076	88/89	178,225	0	0	178,225	511,595	0	0	0	511,595	0	(333,369)
2077	89/90	182,681	0	0	182,681	528,356	27,902	0	0	556,257	0	(373,577)
2078	90/91	187,248	0	0	187,248	545,746	0	0	0	545,746	0	(358,498)
2079	91/92	191,929	0	0	191,929	563,791	29,314	0	0	593,106	0	(401,177)
2080	92/93	196,728	0	0	196,728	582,520	107,312	0	0	689,832	0	(493,104)
2081	93/94	201,644	0	0	201,644	2,579,152	30,799	0	0	2,609,951	0	(2,408,306)
2082	94/95	206,687	0	0	206,687	3,752,753	0	0	0	3,752,753	0	(3,546,066)
2083	95/96	127,247	0	0	127,247	1,575,847	32,358	0	0	1,608,204	0	(1,480,957)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets

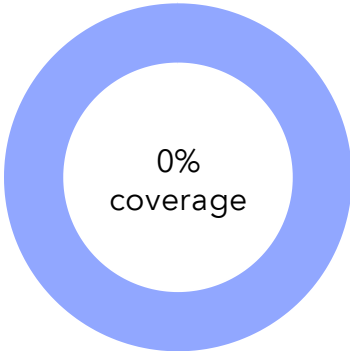


	Mary's additional coverage	Mike's additional coverage
Current long term care daily coverage	\$ 0	\$ 0
Proposed additional daily coverage	\$ 0	\$ 0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$ 0	\$ 0

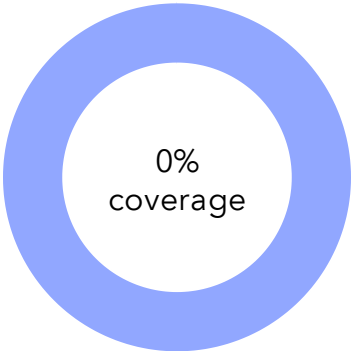
Long-Term Care Insurance Analysis

Mary's total LTC cost is \$ 2,161,848

Mike's total LTC cost is \$ 4,053,243



- Current coverage
- Proposed additional coverage
- Uninsured coverage



- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance - Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage

Your family currently doesn't own any properties. You may add one Profile > Net Worth page.

Proposed homeowner insurance target %: **80%**

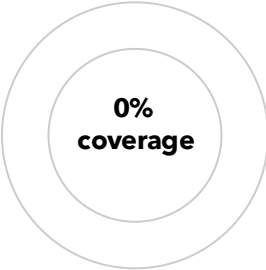
Property and Casualty Insurance - Auto

Auto Insurance Coverage

Your family currently doesn't have any auto insurance policies. You may add one on Profile > Net Worth page.

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



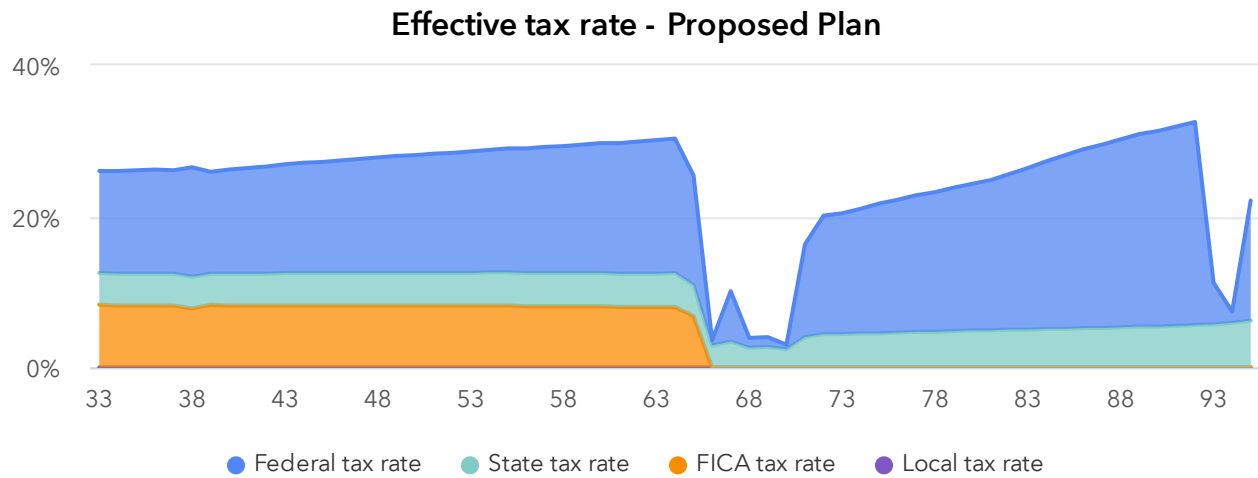
- Current coverage
- Proposed additional coverage
- Uninsured amount

Proposed additional umbrella: \$ 0

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	(\$ 26,924)	\$ 0	\$ 0	\$ 0

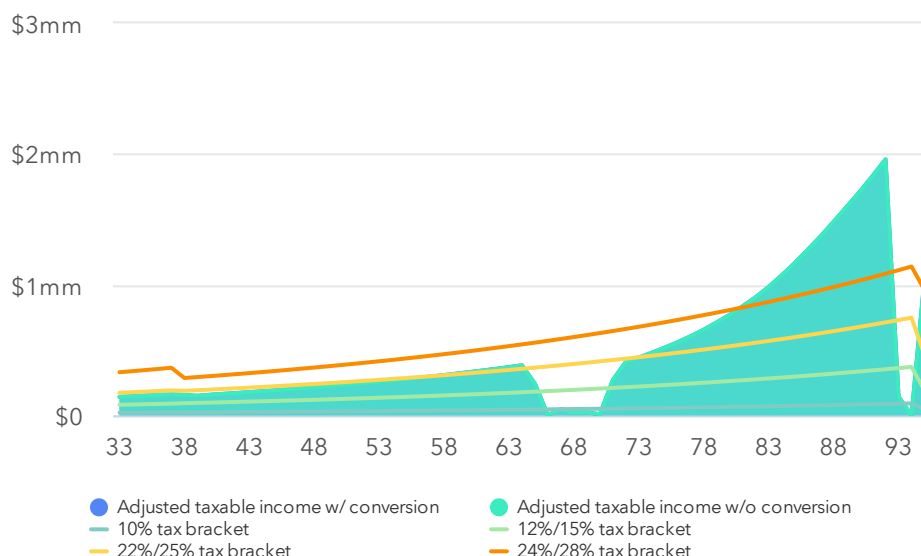
Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$4,995,621 more
 tax adjusted ending
 portfolio than a pro-
 rata withdrawal
 strategy w/o
 conversion

Proposed distribution strategy

Proposed withdrawal strategy: Standard - taxable, tax deferred, tax free

Roth IRA conversion: No conversions

Estimated terminal tax rate: 15%

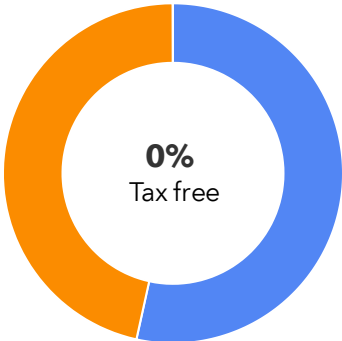
Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Comparison to strategy w/o conversion

Tax adjusted ending wealth

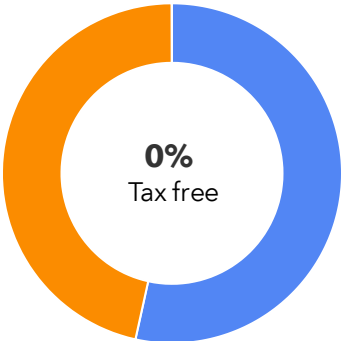
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$27,963,848 ending portfolio value

Standard withdrawal w/o conversion



● Taxable ● Tax deferred ● Tax free

\$27,963,848 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion amount	Withdrawal from taxable account	Withdrawal from tax deferred account	Withdrawal from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2021	33/34	0	1,019	0	0	45,775	140,668	0
2022	34/35	0	61	0	0	49,666	172,381	0
2023	35/36	0	0	0	0	58,513	207,418	0
2024	36/37	0	0	0	0	73,564	246,085	0
2025	37/38	0	11,882	0	0	68,032	288,712	0
2026	38/39	0	73,905	11,234	0	0	324,427	0
2027	39/40	0	0	0	0	10,000	375,119	0
2028	40/41	0	0	0	0	20,863	430,868	0
2029	41/42	0	0	0	0	32,664	492,130	0
2030	42/43	0	0	0	0	41,072	559,402	0
2031	43/44	0	0	0	0	54,618	633,226	0
2032	44/45	0	0	0	0	69,333	714,188	0
2033	45/46	0	0	0	0	85,318	802,927	0
2034	46/47	0	0	0	0	102,682	900,140	0
2035	47/48	0	0	0	0	121,546	1,006,581	0
2036	48/49	0	0	0	0	142,038	1,123,073	0
2037	49/50	0	0	0	0	164,299	1,250,509	0
2038	50/51	0	0	0	0	188,482	1,389,860	0
2039	51/52	0	0	0	0	214,752	1,542,182	0
2040	52/53	0	0	0	0	243,290	1,708,623	0
2041	53/54	0	0	0	0	274,291	1,890,431	0
2042	54/55	0	0	0	0	307,969	2,088,963	0
2043	55/56	0	0	0	0	344,553	2,305,693	0

Year	Age	Conversion amount	Withdrawal from taxable account	Withdrawal from tax deferred account	Withdrawal from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2044	56/57	0	0	0	0	384,296	2,542,224	0
2045	57/58	0	0	0	0	427,469	2,800,298	0
2046	58/59	0	0	0	0	474,370	3,081,807	0
2047	59/60	0	0	0	0	525,318	3,388,811	0
2048	60/61	0	0	0	0	580,665	3,723,546	0
2049	61/62	0	0	0	0	640,789	4,088,441	0
2050	62/63	0	0	0	0	706,104	4,486,140	0
2051	63/64	0	0	0	0	777,056	4,919,511	0
2052	64/65	0	0	0	0	854,133	5,391,676	0
2053	65/66	0	70,461	0	0	857,403	5,892,634	0
2054	66/67	0	231,852	0	0	699,564	6,401,300	0
2055	67/68	0	256,977	0	0	502,975	6,953,875	0
2056	68/69	0	116,196	0	0	430,197	7,554,149	0
2057	69/70	0	137,974	0	0	329,358	8,206,241	0
2058	70/71	0	122,760	0	0	235,030	8,914,622	0
2059	71/72	0	0	216,923	0	271,682	9,467,230	0
2060	72/73	0	0	353,253	0	353,496	9,931,209	0
2061	73/74	0	0	384,448	0	505,506	10,404,046	0
2062	74/75	0	0	417,830	0	705,813	10,884,317	0
2063	75/76	0	0	453,509	0	920,023	11,370,367	0
2064	76/77	0	0	490,787	0	1,189,824	11,861,096	0
2065	77/78	0	0	531,888	0	1,406,996	12,353,085	0
2066	78/79	0	0	577,242	0	1,759,628	12,842,189	0
2067	79/80	0	0	626,443	0	2,143,506	13,324,313	0

Year	Age	Conversion amount	Withdrawal from taxable account	Withdrawal from tax deferred account	Withdrawal from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2068	80/81	0	0	677,468	0	2,605,317	13,797,030	0
2069	81/82	0	0	733,876	0	3,108,851	14,254,145	0
2070	82/83	0	0	793,313	0	3,617,354	14,691,282	0
2071	83/84	0	0	859,131	0	4,253,661	15,100,336	0
2072	84/85	0	0	928,227	0	4,992,252	15,475,605	0
2073	85/86	0	0	1,000,485	0	5,792,324	15,811,009	0
2074	86/87	0	0	1,077,910	0	6,710,998	16,097,941	0
2075	87/88	0	0	1,155,150	0	7,609,146	16,332,402	0
2076	88/89	0	0	1,240,281	0	8,731,222	16,501,971	0
2077	89/90	0	0	1,326,934	0	9,944,207	16,599,525	0
2078	90/91	0	0	1,414,378	0	11,309,864	16,618,056	0
2079	91/92	0	0	1,505,743	0	12,782,127	16,546,821	0
2080	92/93	0	0	1,600,783	0	14,321,384	16,374,398	0
2081	93/94	0	934,580	1,687,288	0	14,623,058	16,100,585	0
2082	94/95	0	1,912,064	1,768,351	0	13,973,290	15,722,073	0
2083	95/96	0	231,448	1,766,532	0	14,948,048	15,312,706	0

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Mary	Mike
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

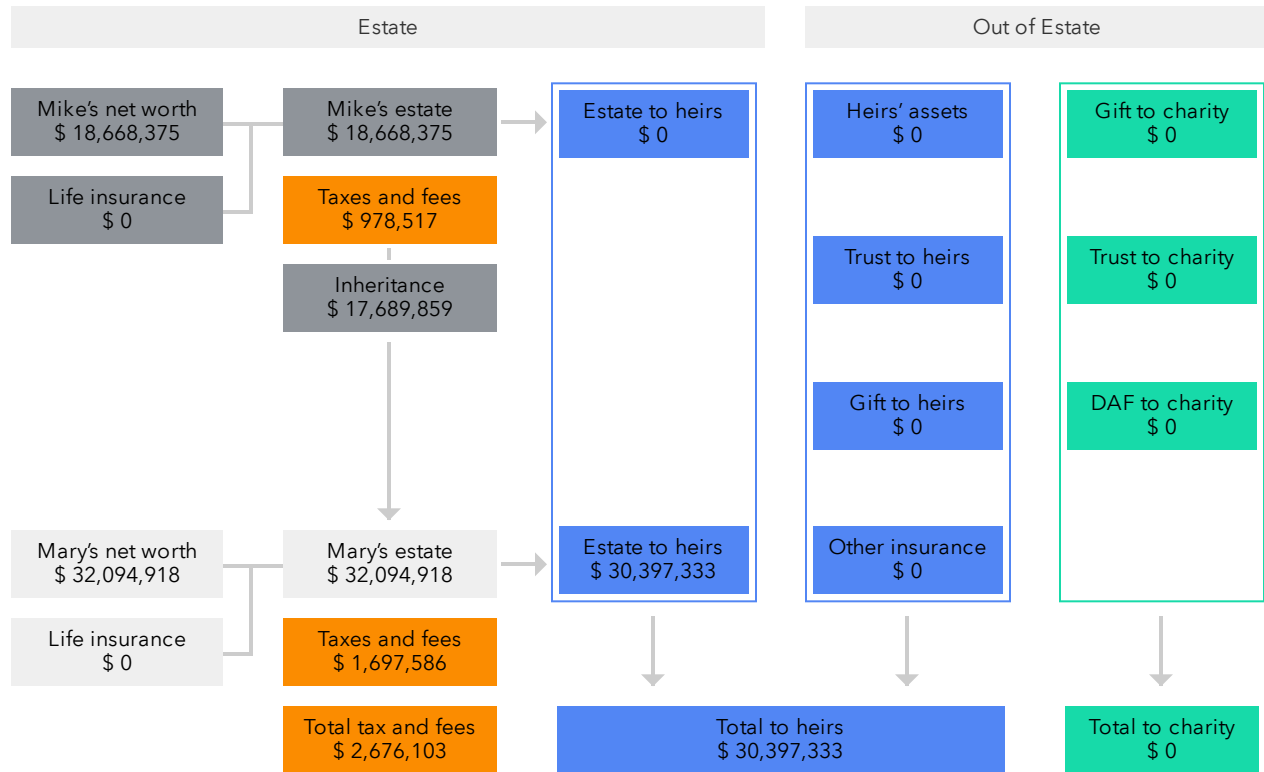
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking Account	\$5,000			
Joint Savings Account	\$20,000			
Invested Assets				
Mary's Accounts				
Mary's 401(k)	\$55,000			
Mike's Accounts				
Mike's 401(k)	\$57,000			
Joint Accounts				
Joint Brokerage Account	\$18,076			
Life Insurance				
Mary's Accounts				
Millennial's Group Life Insurance		\$65,000		
Mike's Accounts				
Mike's Group Life Insurance		\$115,000		

Estate Planning

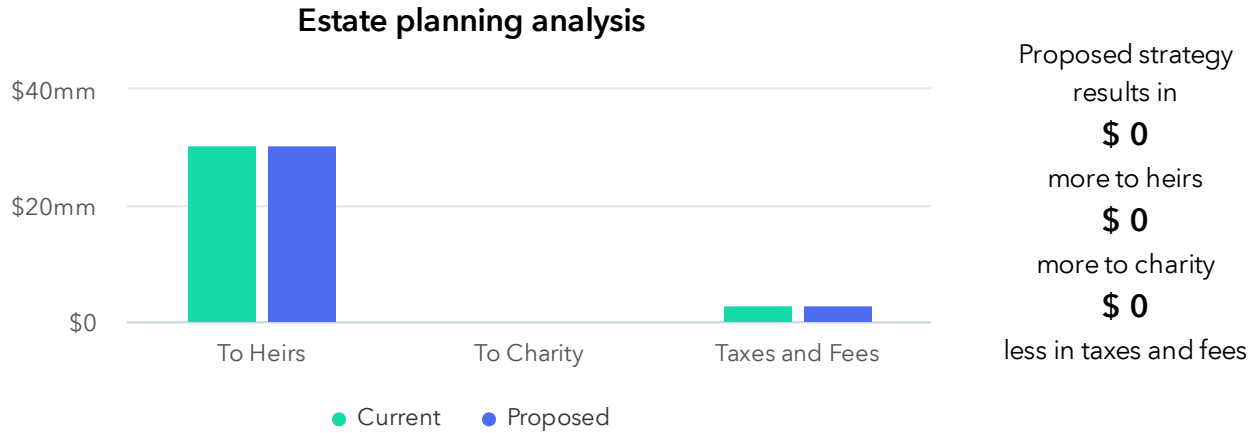
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

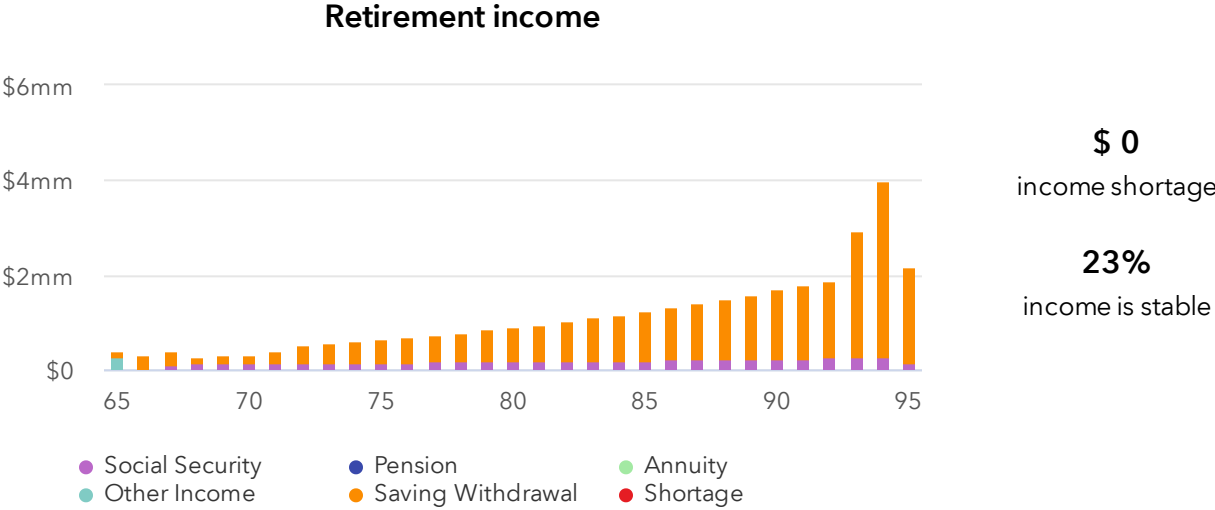


Proposed Trust strategy

Basic Information

Mary's planning horizon	95
Mike's planning horizon	95
Funeral expense	\$ 10,000
Probate expense	5%
Mary's cumulative gift	\$ 0
Mary's gift tax paid	\$ 0
Mike's cumulative gift	\$ 0
Mike's gift tax paid	\$ 0

Estate Planning Retirement Income



Estate Planning Details

Mike's Estate

Investment	\$ 17,302,996
Real estate	\$ 1,365,379
Other assets	\$ 0
Annuities	\$ 0
Debt	\$ 0
Mortgage	\$ 0
Insurance	\$ 0
Gross estate	\$ 18,668,375
Funeral expense	\$ 45,098
Probate	\$ 933,419
Estate tax	\$ 0
Total taxes & expenses	\$ 978,517
Net estate	\$ 17,689,859
To heirs	\$ 0
To co-client	\$ 17,689,859

Mary's Estate

Investment	\$ 29,282,238
Real estate	\$ 2,812,681
Other assets	\$ 0
Annuities	\$ 0
Debt	\$ 0
Mortgage	\$ 0
Insurance	\$ 0
Gross estate	\$ 32,094,918
Funeral expense	\$ 46,225
Probate	\$ 1,651,360
Estate tax	\$ 0
Total taxes & expenses	\$ 1,697,585
Net estate	\$ 30,397,333
To heirs	\$ 30,397,333

Out of Estate

Heirs' assets	\$ 0
Credit shelter trust	\$ 0
Charitable remainder trust	\$ 0
Irrevocable insurance trust	\$ 0
Other owned insurance	\$ 0
Donor-advised fund	\$ 0
To heirs	\$ 0
To charity	\$ 0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S. Large Value and Other: S&P500 Total Return Index - 12/1970 - 12/2020
U.S. Mid Cap: Russell Midcap total return index - 12/1995 – 12/2020
Small Cap: Russell 2000 total return index - 12/1980 – 12/2020
International Equities: EAFE Total return (USD return) - 12/1970 – 12/2020
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 – 12/2020
Real Estate: MSCI US REIT Index - 12/2009 - 12/2020
U.S. Government: Treasury bonds - 12/1999 – 12/2020
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 – 12/2020
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 – 12/2020
High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2020
Cash: 3 Month Treasury returns - 12/1999 – 12/2020

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility	Asset Class	Total Return	Volatility
Large Growth	10.8%	16.1%	Real Estate	9.97%	16.3%
Large Value	10.8%	16.1%	Government	5.47%	5.1%
Mid Cap	10.85%	16.1%	Municipal	5.05%	3.95%
Small Cap	10.95%	21.9%	Corporate	5.15%	5.1%
International Equities	9.22%	18.5%	High Yield	6.97%	5.1%
Emerging Markets	10.85%	27.1%	International Bonds	5.15%	5.1%

Asset Class	Total Return	Volatility
Cash	1.52%	1.9%
Other	10.8%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2019. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented

in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 **Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distributions are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 **Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 **Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 **Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
9. **Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.